MFSA MALTA FINANCIAL SERVICES AUTHORITY

Circular

16 November 2026

Regulations Transposing CCD II, applicable to Financial Institutions

A. Introduction and applicability:

This Circular is addressed to all **Financial Institutions** offering consumer credit agreements which fall within the remit of the Consumer Credit Directive (Directive 2008/48/EC) hereinafter referred to as CCD I and which is being superseded by the Consumer Credit Directive II (Directive 2023/2225/EC) hereinafter referred to as CCDII

B. Background

Reference is made to the recent MFSA Circular dated 8 October 2026, particularly **point (c)** therein concerning "Regulations Transposing CCD I" wherein Financial Institutions were informed of the regulations which became applicable to them with effect from 6 October 2026.

C. Update

By way of update, Financial Institutions are hereby kindly reminded that CCD II will supersede CCD I, soon and with effect from 20 November 2026. In this regard, Financial Institutions are hereby being notified of the Regulations transposing CCD II, namely:

(a) S.L. 376.10_Financial Institutions Act (Consumer Credit) Regulations
These regulations will be repealing S.L. 376.09 indicated in the captioned circular.

(b) S.L. 376.11_Consumer Credit Intermediaries (Admission) Regulations
These are new regulations regulating the admission of credit intermediaries, which notion was not covered under CCD I, but came into play with the introduction of CCD II.

The captioned two regulations will come into force on 20 November 2026 (in line with CCD II entry into force) as indicated in Article 1(3) thereof, respectively.

Financial Institutions are thus hereby being reminded to align accordingly therewith.

D. Contact Information

Should you have any queries regarding the above, please do not hesitate to contact us via: conduct.policy@mfsa.mt.