MFSA MALTA FINANCIAL SERVICES AUTHORITY

Circular

19 November 2026

Call for Nominations to the European Tokenisation Standards Group (ETSG)

The Malta Financial Services Authority (MFSA) would like to draw the attention of the financial services industry to a call for nominations issued jointly by the European Central Bank (ECB), the European Commission and the European Securities and Markets Authority (ESMA) for participation in the **European Tokenisation Standards Group (ETSG)**.

The ETSG is being established to bring together stakeholders from the wholesale financial industry to develop common standards aimed at supporting an interconnected and interoperable tokenised financial ecosystem across the European Union.

The initiative seeks to address potential fragmentation arising from the increasing adoption of tokenisation and distributed ledger technologies (DLT) in financial services. In particular, the Group will work towards developing common market standards that facilitate interoperability between DLT-based financial market infrastructures and existing financial systems.

The ETSG will be industry-led, with the ECB, European Commission and ESMA participating as observers. Its work will also include developing a framework for monitoring compliance with agreed standards and, where appropriate, making recommendations to EU authorities on measures to encourage their adoption.

Participation is open to a broad range of stakeholders, including industry associations, financial institutions, fintech companies, technical service providers and other entities involved in tokenisation or DLT-based financial services.

Interested applicants should demonstrate relevant expertise in technical or business standardisation, or in the practical application of standards within financial services, together with the capacity to contribute actively to the Group's work.

The deadline for submitting nominations is 27 November 2026. The ETSG is expected to commence its work in January 2027.

The MFSA encourages interested stakeholders to review the eligibility criteria, mandate and application requirements and, where relevant, consider submitting a nomination.

Further information, including the call for nominations and supporting documentation, is available through the European Commission's announcement:

https://finance.ec.europa.eu/news/eu-seeks-nominations-stakeholder-group-tokenisation-standards-finance-2026-11-09_en

For queries concerning the nomination process or the ETSG's mandate, interested parties may contact **ETSG@ecb.europa.eu**.