

Key Indicators on the Maltese and International Fund Industries (June 2026)

Financial Stability
October 2026

The background of the slide features a person in a dark suit holding a tablet. Overlaid on this image are various financial data visualizations, including a bar chart, a line graph with an upward trend, and a candlestick chart. The entire scene is set against a dark blue background with a subtle grid of small squares at the bottom.

Trends in the Maltese Investment Fund Industry

Fund Registrations in Malta

New schemes
licensed/notified in H12026

8

Surrendered/denotified
schemes in H12026

12

New schemes licensed/notified and scheme
licences surrendered in H12026 by type

● New Scheme Licences ● Surrendered Scheme Licences



New funds
licensed/notified in H12026

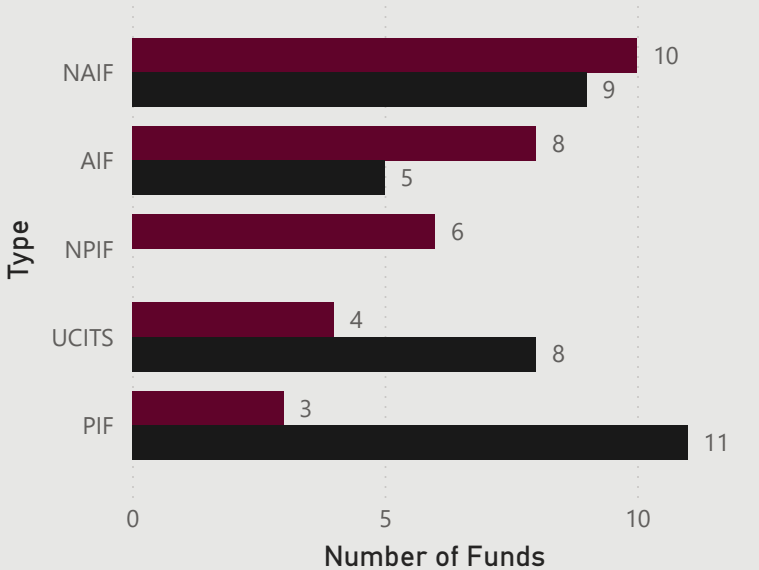
31

Surrendered/denotified
funds in H12026

33

New funds licensed/notified and fund licences
surrendered in H12026 by type

● Issued Funds ● Surrendered Funds



Number of schemes
licensed as at end June
2026*

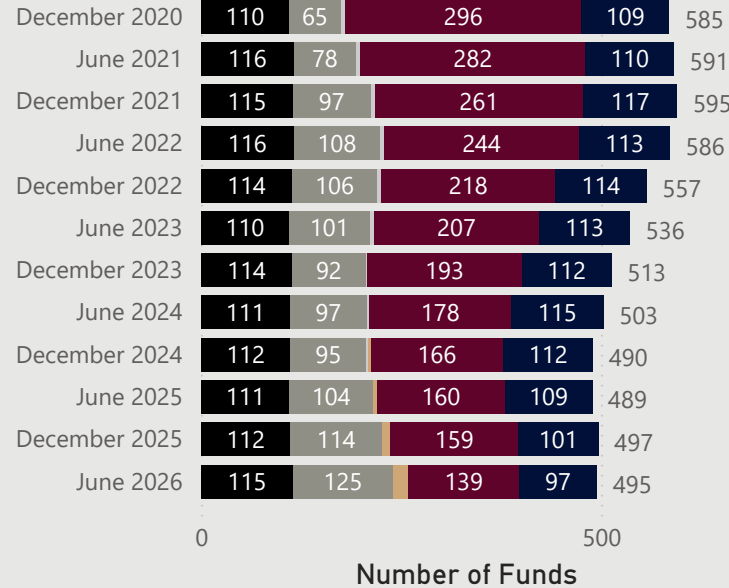
223

Number of funds licensed
as at end June 2026*

495

Number of funds by type

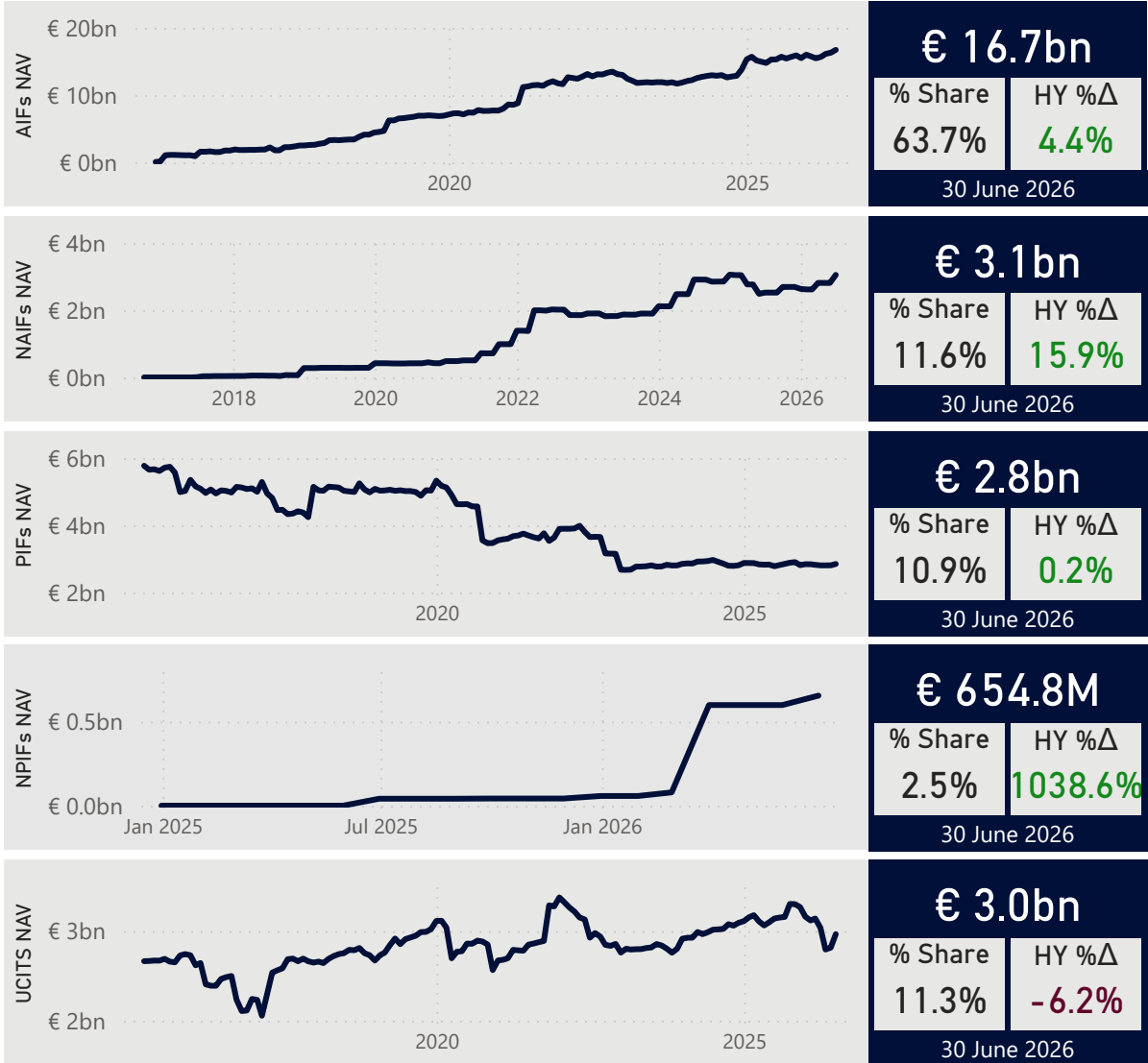
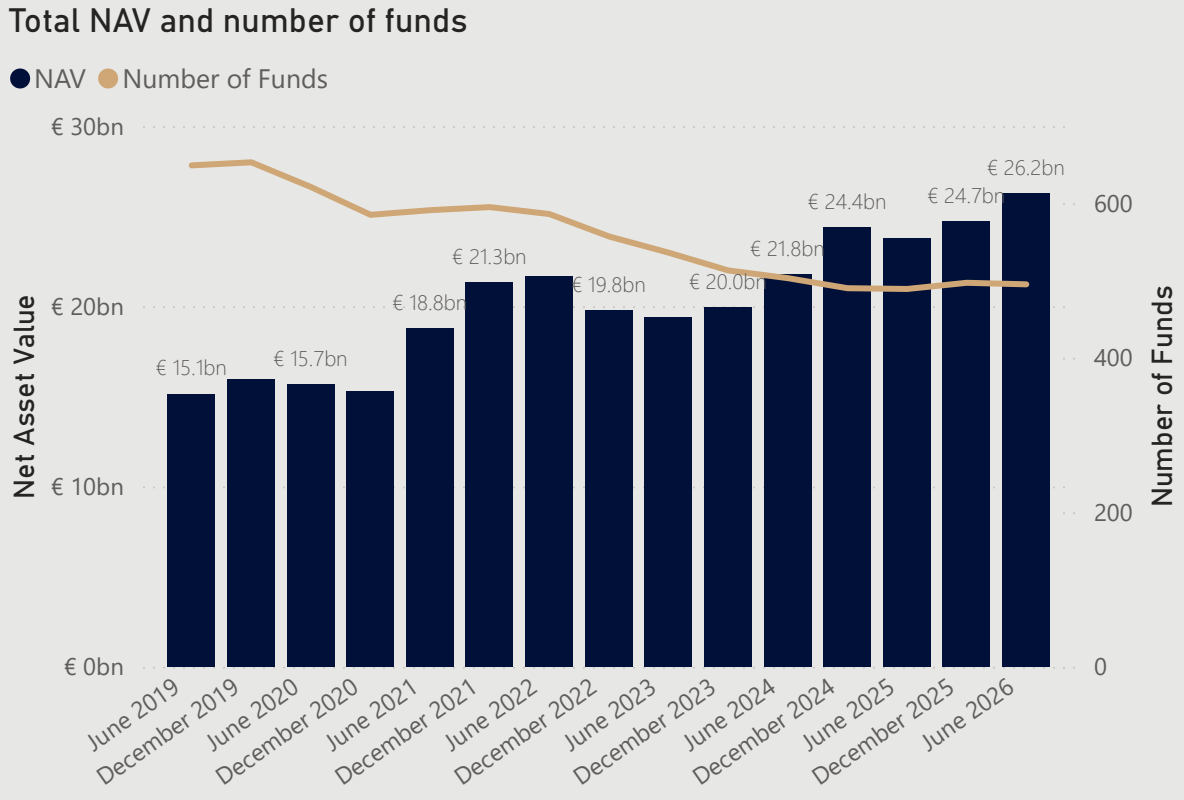
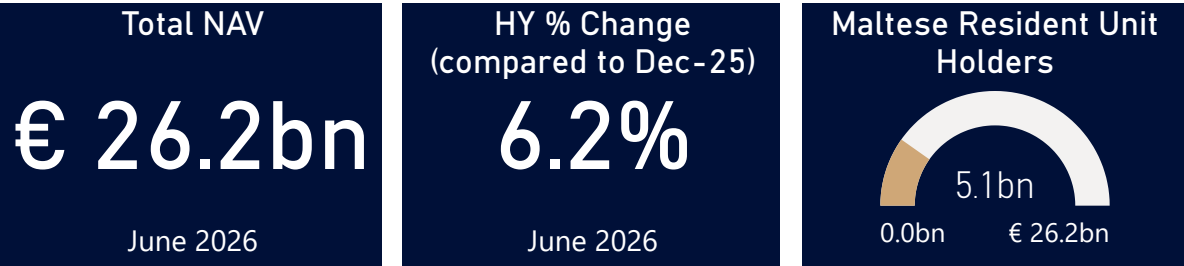
Type ● AIF ● NAIF ● Non UCITS ● NPIF ● PIF ● UCITS



*'Number of funds' refers to number of stand-alone schemes and sub-funds for multi-fund schemes. Recognised private schemes are excluded.

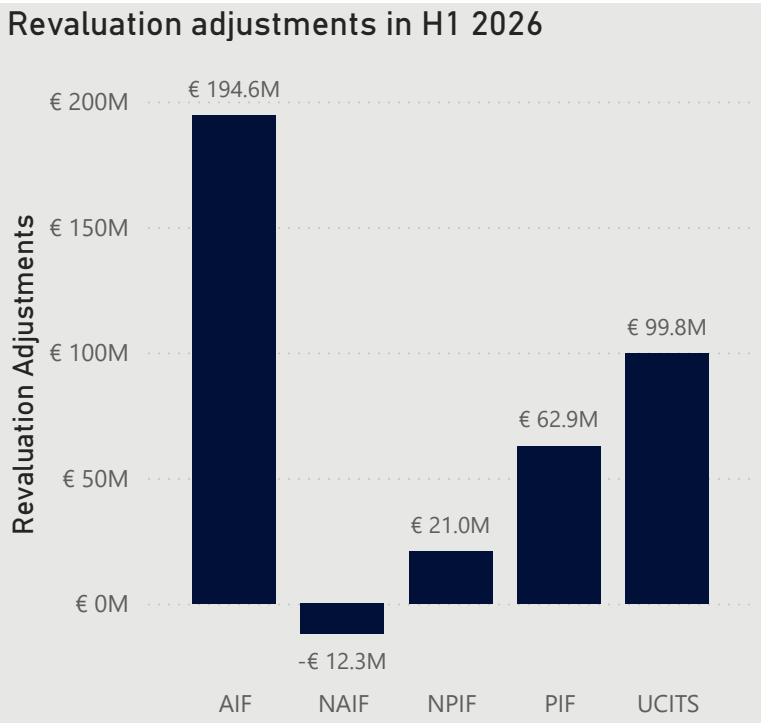
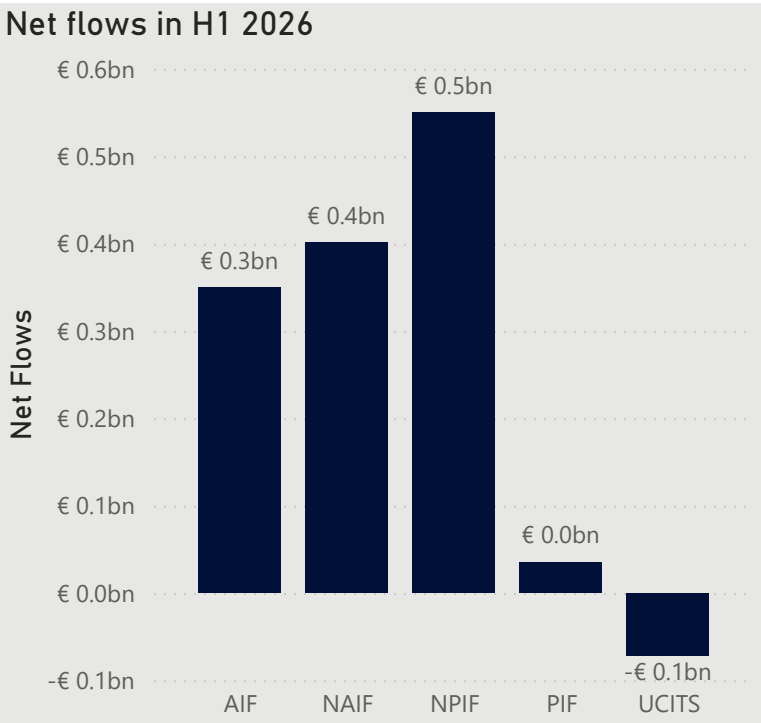
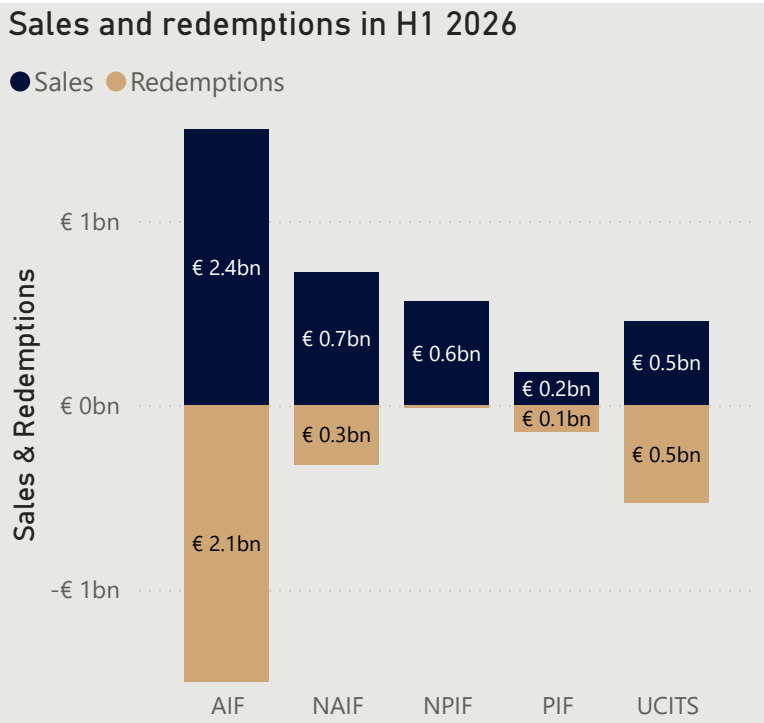
As at June 2026, the number of Malta-domiciled funds stood at 495, representing a marginal decrease of two licences compared with end-2025. The main developments included an increase in NAIF notifications from 114 to 125 and the addition of eight NPIF notifications, partly offset by a reduction of 20 PIF licences. Despite this decline, PIFs remained the largest fund category, accounting for 28.1% of all Malta-domiciled funds.

Net Asset Value



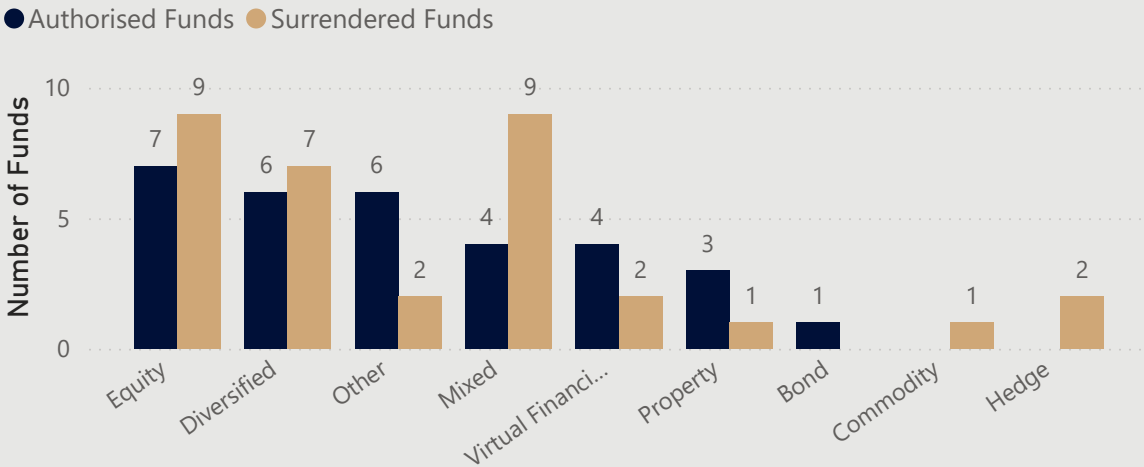
The total NAV of Malta-domiciled funds reached €26.2 billion at the end of June 2026, representing an increase of 6.2% (€1.5 billion) compared with end-2025. Over the first half of 2026, growth was particularly reflected among NPIFs, whose NAV increased from €57.5 million to €654.8 million, while NAIFs and AIFs recorded notable increases of 15.9% (€418.1 million) and 4.4% (€712 million), respectively. UCITS was the only fund structure to register a decline, with NAV decreasing by 6.2% (€194.4 million).

Fund Subscription and Redemption Flows

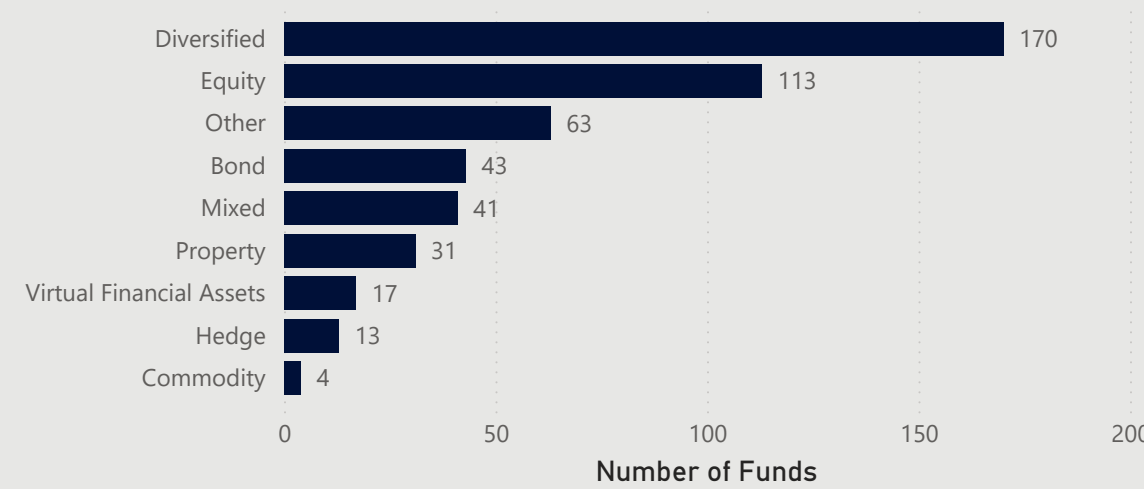


Malta-domiciled funds generated net inflows of €1.3 billion during the first half of 2026, more than twice the €523.5 million recorded during the corresponding period of 2025. The stronger performance was primarily attributable to substantial inflows into notified structures and AIFs, which more than offset the net outflows recorded by UCITS and the comparatively modest inflows into PIFs. Net revaluation adjustments increased aggregate NAV by €0.4 billion, while transactions other than subscriptions contributed a further €0.2 billion.

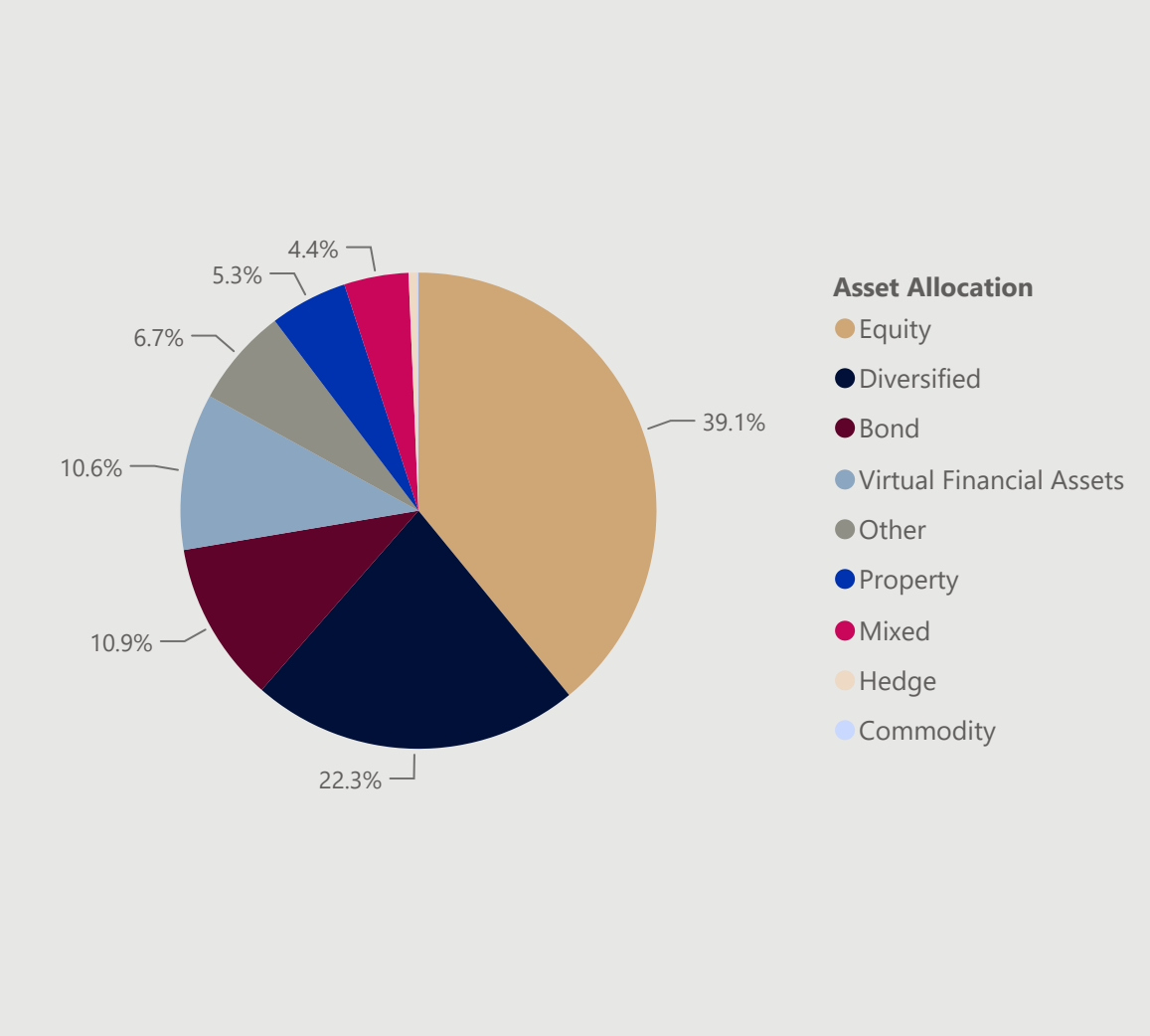
Authorised and surrendered funds by asset allocation in H1 2026



Number of funds by asset allocation at June 2026



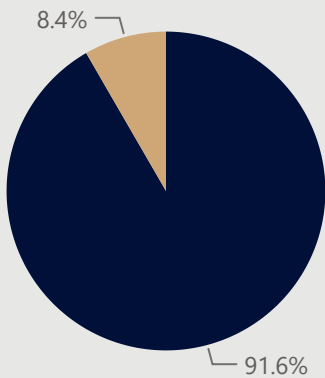
Share of NAV by asset allocation at June 2026



Malta Domiciled Funds

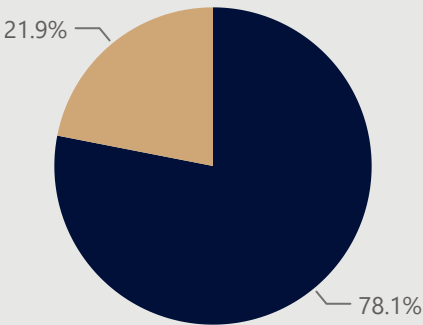
Fund administration services: share of funds by fund administrator jurisdiction at June 2026

Jurisdiction ● Malta ● Outside Malta



Fund administration services: share of NAV by fund administrator jurisdiction at June 2026

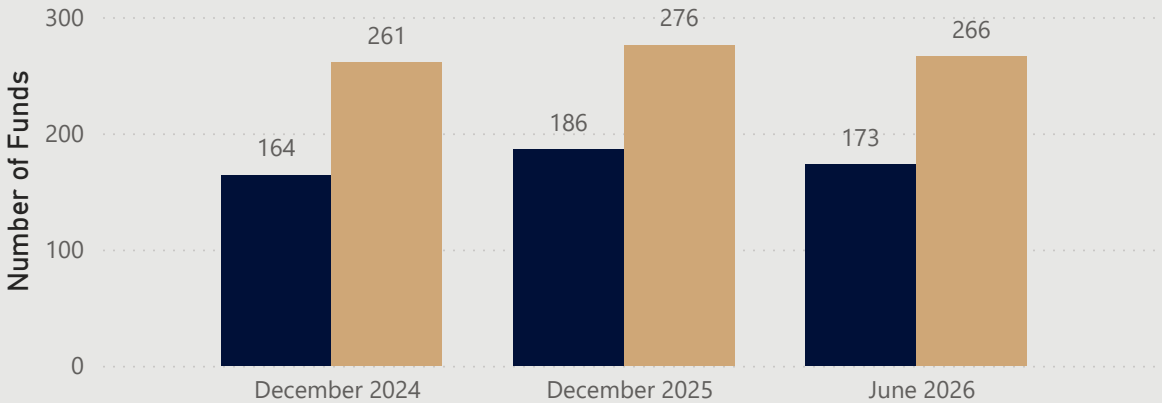
Jurisdiction ● Malta ● Outside Malta



Non-Malta Domiciled Funds Administered in Malta

Number of schemes & sub-funds

● Number of Schemes ● Number of Sub-Funds



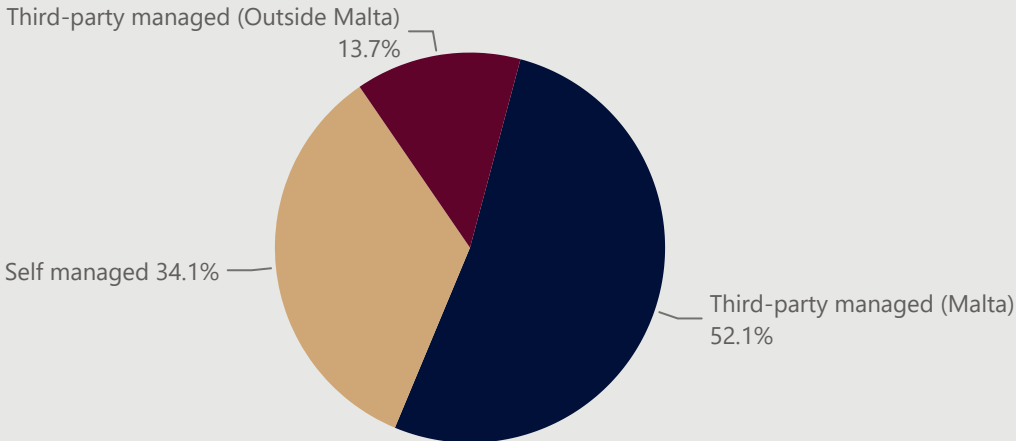
Assets under administration



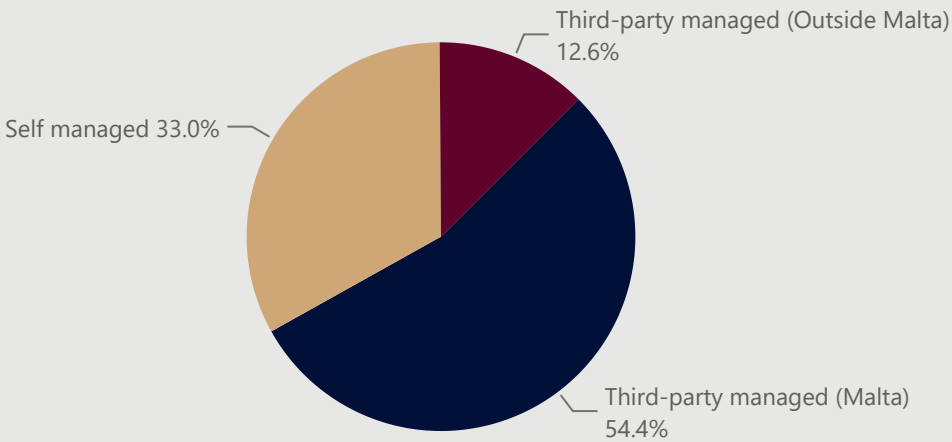
Fund Management, Structure and Listing on MSE

Fund Management

Share of funds by type of management at June 2026

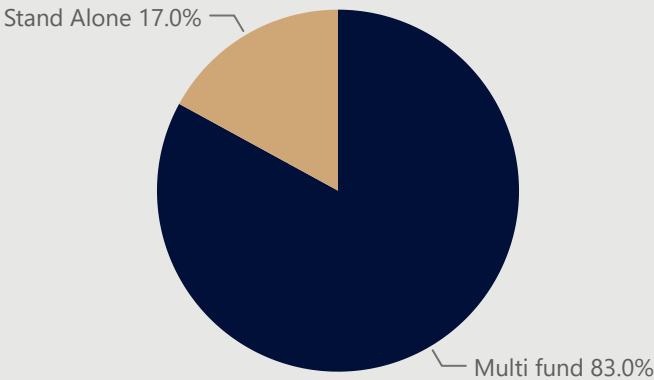


Share of NAV by type of management at June 2026



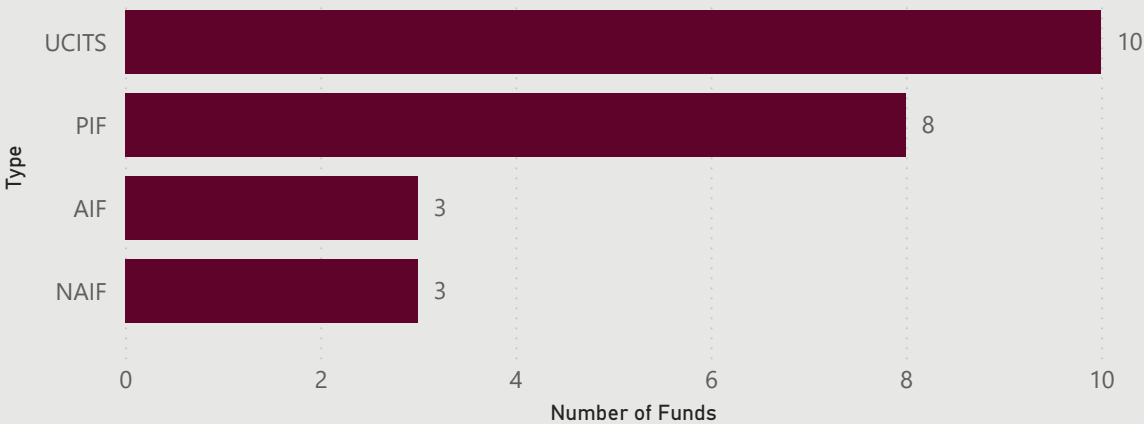
Fund Structure

Share of schemes by operating structure at end June 2026



Funds Listed on MSE

Number of funds listed on the Malta Stock Exchange at June 2026

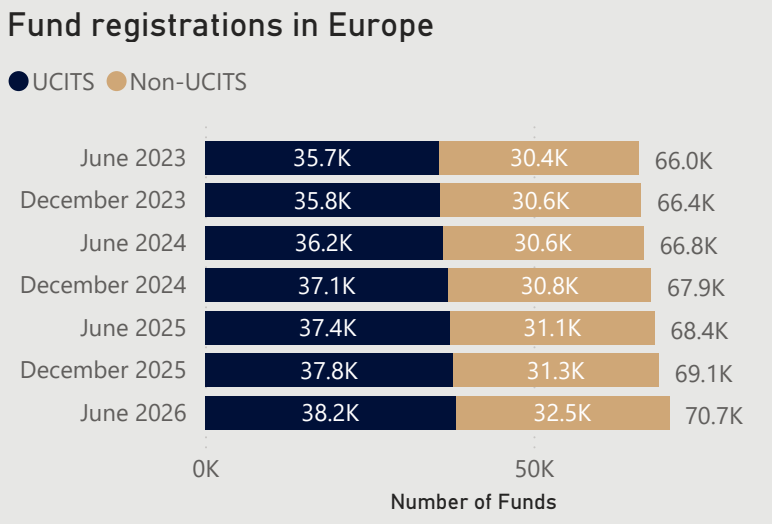
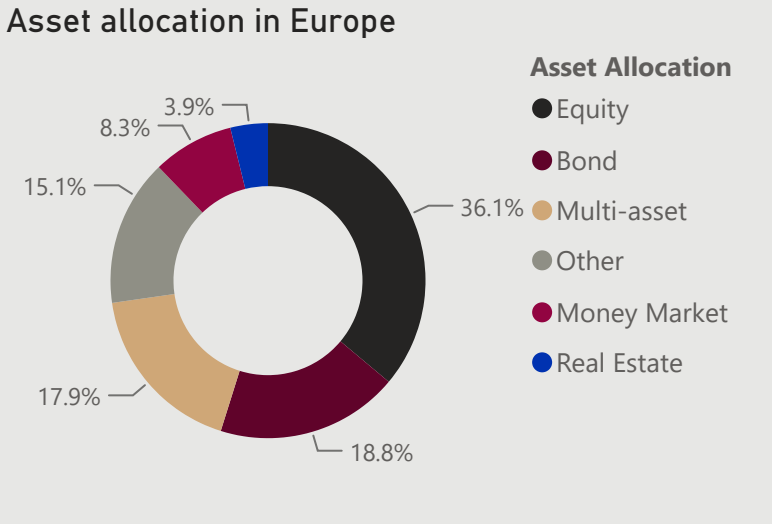
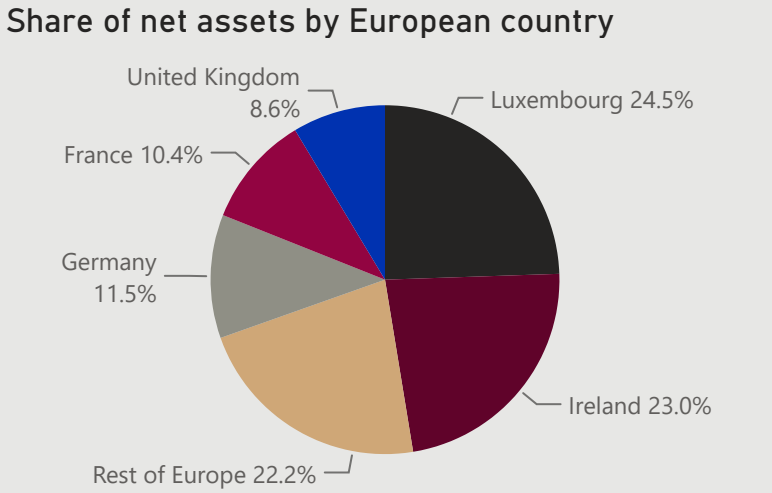
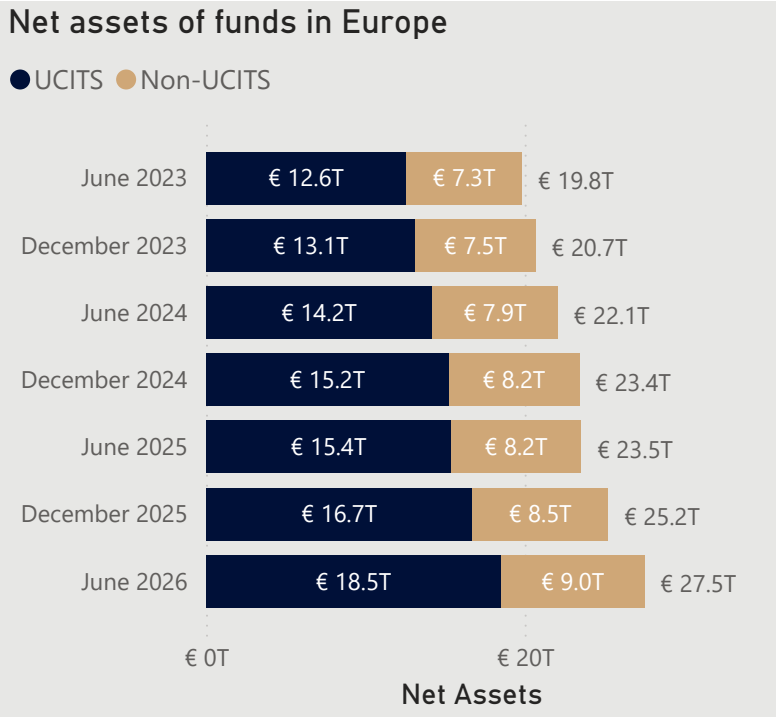
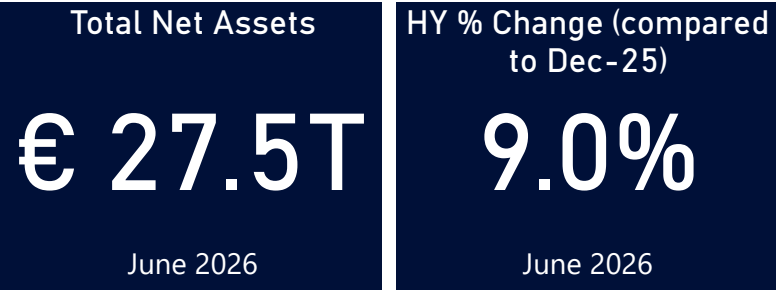


The background of the slide features a person in a dark suit holding a tablet. Overlaid on this image are various financial data visualizations, including a bar chart, a line graph with an upward trend, and a candlestick chart. The entire scene is set against a dark blue background with a subtle grid of small squares at the bottom.

Trends in the European Investment Fund Industry

Key Figures for the European Fund Industry

Source: EFAMA



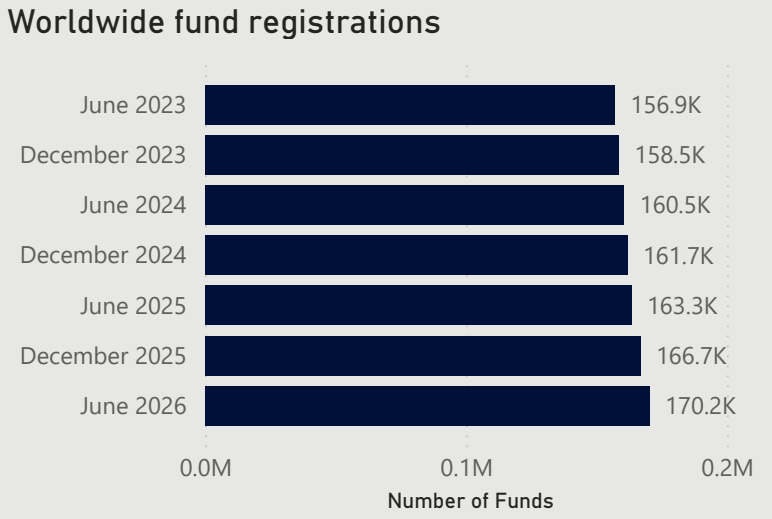
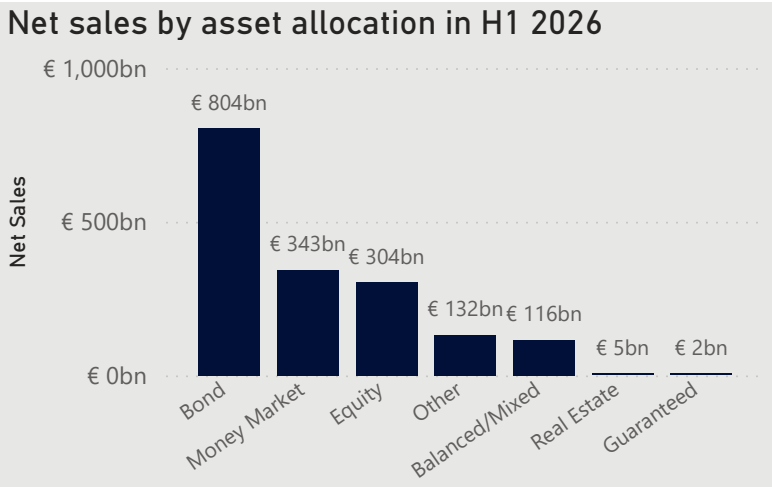
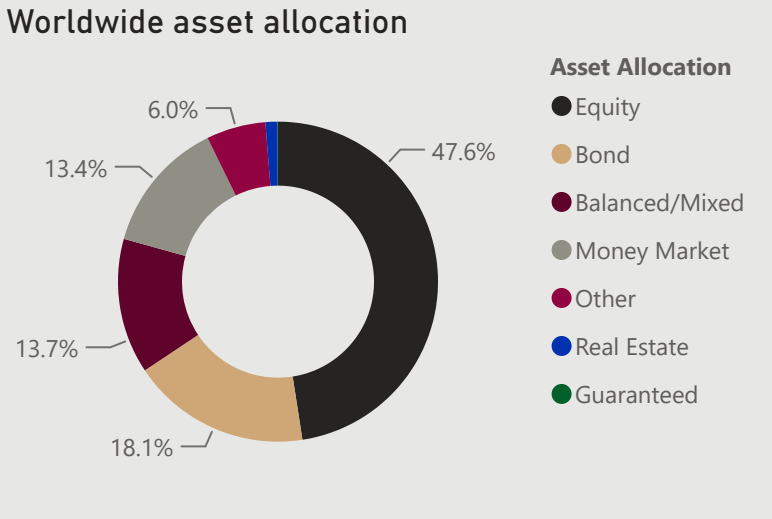
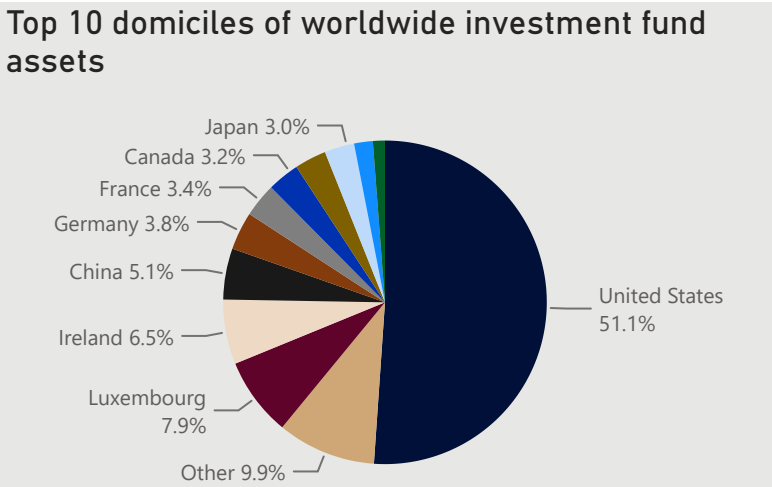
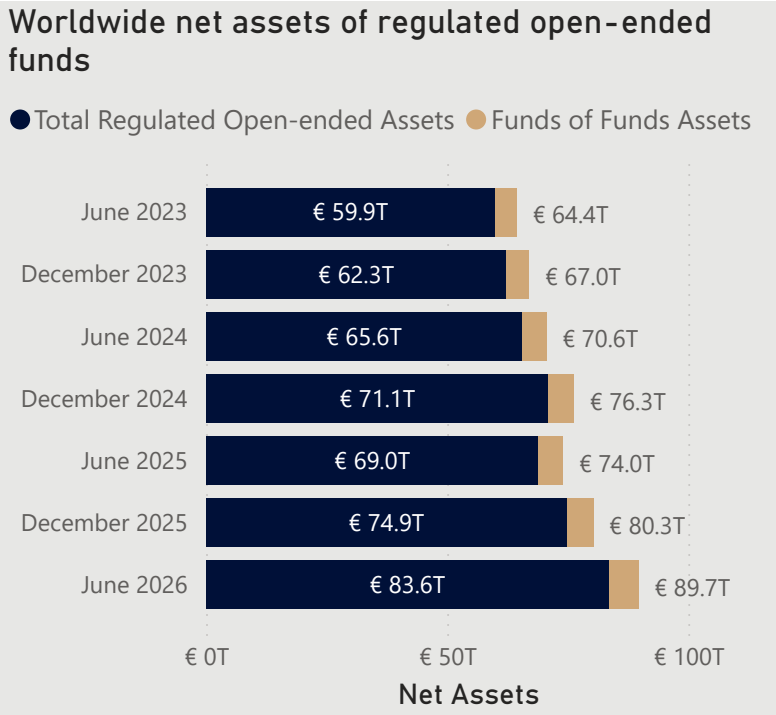
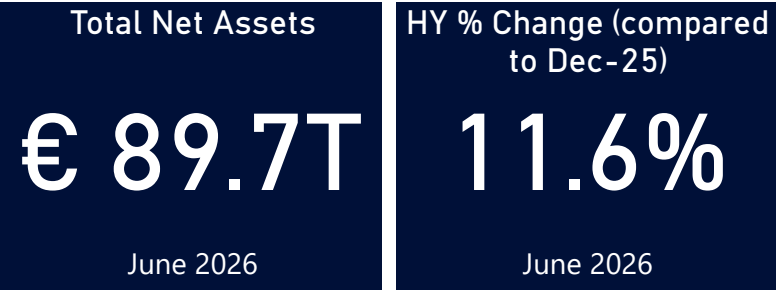
During the first half of 2026, total net assets rose by 9% to €27.5 trillion, with UCITS and AIFs increasing by 10.7% and 5.7%, respectively. Net inflows reached €548.9 billion, led by bond and equity funds, which attracted €163 billion and €135.8 billion, respectively. All fund categories recorded net inflows in the first half of 2026, with real estate funds recording a turnaround from net outflows of €11.2 billion in 2025 to net inflows of €2.7 billion in the first half of 2026.

The background of the slide features a person in a dark suit holding a tablet. Overlaid on this image are various financial data visualizations, including a bar chart, a line graph with an upward trend, and a candlestick chart. The entire scene is set against a dark blue background with a subtle grid of small squares at the bottom.

Trends in the Worldwide Investment Fund Industry

Key Figures for the Worldwide Fund Industry

Source: EFAMA



Over the first half of 2026, net assets of worldwide investment funds increased by 11.6% in euro terms, reaching €89.7 trillion, while recording net inflows of €1.7 trillion. Bond funds attracted the largest share of these inflows, amounting to €804.3 billion, followed by money market funds, which recorded net inflows of €343.4 billion.