

13 July 2026

Enhancements to the Trusts Ultimate Beneficial Ownership Register ('TUBOR') Platform

The Authority has in the past months continued its work on enhancing the Trusts Ultimate Beneficial Ownership Register ('TUBOR') platform to further improve the user experience for trustees reporting beneficial ownership information on TUBOR (hereinafter referred to as 'Trustees').

The first enhancement, outlined in **Section I** of this Circular, introduces the ability for Trustees to remove the first nationality details previously reported for a beneficial owner within a declaration on TUBOR. For the purposes of this Circular, a "beneficial owner" shall have the meaning assigned to it under the Prevention of Money Laundering and Funding of Terrorism Regulations, as also referred to in the Register of Beneficial Owners – [FAQs](#)¹, and therefore covers all parties to the trust as reported on TUBOR.

Section II outlines a further enhancement to the TUBOR platform, enabling Trustees to download in bulk the beneficial ownership information of the active trusts under their administration, as reported on TUBOR.

Section I

Removal of First Nationality from Existing Declarations of Beneficial Ownership

The Authority would like to inform Trustees that the TUBOR platform will allow the removal of the first nationality previously reported for any beneficial owner within a previously approved declaration submitted on TUBOR. Prior to such enhancement it was not possible to completely remove the first nationality recorded on TUBOR. This enhancement therefore has been introduced to enable Trustees to amend nationality information where previously reported details are no longer accurate or applicable, thereby ensuring that the nationality information recorded on TUBOR remains current and accurately reflects the beneficial owner's actual circumstances.

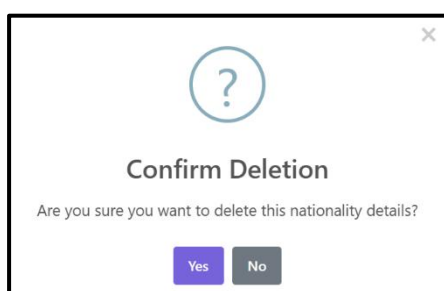
To make use of this functionality, Trustees should navigate to the '**Declarations**' tab from the navigation bar, proceed to the '**Declaration Logs**' section, open the relevant declaration for editing in the usual manner for the purposes of reporting changes on TUBOR, and identify the individual where the nationality should be removed. Next to each existing nationality, a '**Remove Nationality**' button will now be visible under the first nationality details already recorded for each beneficial owner.

¹ https://www.mfsa.mt/wp-content/uploads/2019/01/Trusts-BO-Register-FAQs_21Jun2018.pdf



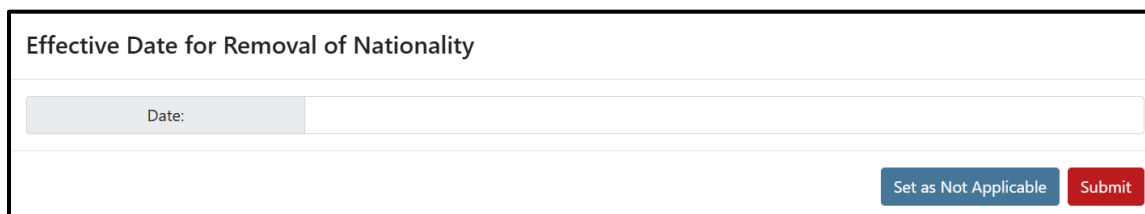
The screenshot shows a form with four fields: 'Nationality' (a dropdown menu), 'Official Identification Document Type' (a dropdown menu), 'Official Identification Document Number' (a text input field), and 'Country of Issue' (a dropdown menu). To the right of these fields are four corresponding empty input boxes. At the bottom right of the form, there is a red button with a trash icon and the text 'Remove Nationality'.

Clicking on the '**Remove Nationality**' button will display a pop-up window requesting confirmation that the nationality details should be deleted, as shown below. To proceed, the Trustee must select '**Yes**'.



The pop-up window has a title bar with a close button (X). Inside, there is a large question mark icon. Below the icon, the text reads 'Confirm Deletion'. Underneath that, a smaller line of text asks 'Are you sure you want to delete this nationality details?'. At the bottom, there are two buttons: a purple 'Yes' button and a grey 'No' button.

After selecting '**Yes**', a second pop-up will appear requesting the **effective date** of the change, as shown below. Trustees are required to select the applicable effective date using the drop-down calendar and click '**Submit**' to proceed with the update.



The pop-up window has a title bar with the text 'Effective Date for Removal of Nationality'. Below the title bar, there is a label 'Date:' followed by a date selection interface (a dropdown calendar). At the bottom right, there are two buttons: a blue 'Set as Not Applicable' button and a red 'Submit' button.

The Authority would like to emphasize that at least one nationality must be reported in the declaration for each beneficial owner, at all times. Where a Trustee has removed the nationality of a beneficial owner and the updated nationality details are not available, the nationality field must still be completed. In such cases, Trustees are required to select '**Set as Not Applicable**' instead of providing an effective date and provide a valid reason and justification for selecting this option.

Accordingly, where a Trustee attempts to remove the last remaining nationality, the system will generate a prompt, indicating that at least one nationality is required, and the system will not allow the submission of the declaration until at least one nationality is provided, as illustrated below.

Is the Individual Deceased? ☐ Yes ☒ No

Name

Surname

Date of Birth

Country of Residence

At least one Nationality is required.

+ Add Nationality

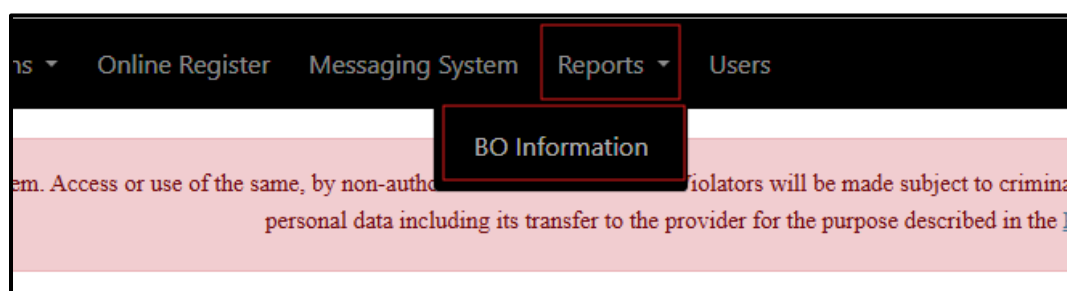
Section II

Functionality to Download Beneficial Ownership Information Reported on TUBOR in Bulk

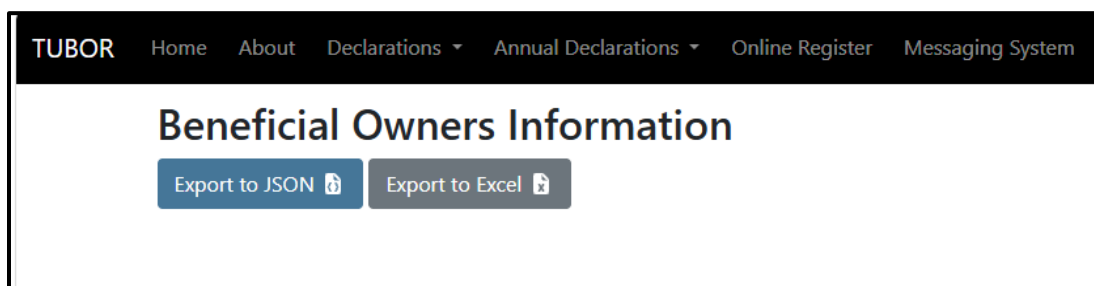
The Authority would also like to advise users who have a Trustee account registered on TUBOR that an additional feature has been introduced whereby each Trustee can download in bulk all the beneficial ownership information relating to its own active trusts as reported on TUBOR.

This feature has been introduced in response to suggestions and feedback received from certain Trustees to cater for a functionality aimed at facilitating data processing and possible integration with their systems for the purposes of verification of the accuracy of the reported information. The Authority would like to point out that the availability of this functionality is restricted to users assigned the '**Trustee**' or '**Preparer**' roles.

To access this feature, Trustees should log in through TUBOR, navigate to the '**Reports**' tab from the navigation bar and select '**BO Information**'.



Users may then choose to download the information in **JSON** formator in **Excel** format, as illustrated in the screenshot below.



As shown below, the downloaded Excel file will contain the following worksheets:

- **Sheet 1** – Information relating to the Trusts reported and the respective appointment dates
- **Sheet 2** – Information relating to all Classes of Beneficiaries reported on TUBOR by the Trustee
- **Sheet 3** – Information relating to all Body Corporate Beneficial Owners reported on TUBOR by the Trustee
- **Sheet 4** – Information relating to all Individual (Natural Person) Beneficial Owners reported on TUBOR by the Trustee
- **Sheet 5** – Information relating to all Other Natural Persons exercising ultimate ownership or control over the trustee, where applicable, as reported on TUBOR by the Trustee

<	>	Appointment Dates	Class of Beneficial Owners	Body Corporate BOs in trust	Individual BO involved in trust	Natural person BOs	+
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Conclusion

Any queries regarding these new enhancements should be directed to the Authority through the “Messaging System” on TUBOR, selecting the ‘General’ chat type from the drop-down menu for the subject of the message.

The Authority also takes the opportunity to remind trustees that in those cases where, during the processing of a submitted declaration of beneficial ownership, the Authority reverts the declaration to the trustee for any revisions, Trustees must make sure to update the declaration as requested and resubmit the revised version on TUBOR immediately, to ensure that they fulfil their obligation to maintain accurate and up to date information on the beneficial ownership register.