

24 June 2026

**Office of the Chief  
Officer Supervision**  
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**Dear Chief Executive Officer  
Dear Compliance Officer**

## **Master of Science in Financial Regulation and Compliance**

The Malta Financial Services Authority (MFSA), in collaboration with the University of Malta, is pleased to announce that the Post-Graduate Diploma in Financial Regulation and Compliance has been expanded into a **Master of Science (MSc) in Financial Regulation and Compliance**.

The programme will continue to be jointly coordinated by the University of Malta and the MFSA through the Financial Supervisors Academy and is intended to further strengthen knowledge and expertise in financial regulation and compliance within Malta's financial services sector.

The MSc offers a flexible learning pathway, allowing participants to exit the programme with a **Postgraduate Certificate** or **Postgraduate Diploma**, or to continue towards the **full Masters qualification** through the completion of a dissertation. The programme covers a range of subjects relevant to the financial services industry, including digital finance, business ethics, compliance, risk management, governance, financial crime compliance and sustainable finance.

We kindly remind you that any individual proposed to occupy an approved role within an entity licensed by the MFSA is required to undergo and satisfy a fitness and properness assessment. One of the four key criteria considered as part of this assessment is 'competence'. In this regard, the successful completion of this course by individuals seeking approval for key function roles, including Director, Compliance Officer, Money Laundering Reporting Officer (MLRO), and Risk Manager, will be viewed favourably by the MFSA when assessing the individual's competence. Nevertheless, applicants must still demonstrate to the MFSA's satisfaction that all other requirements set out in the Authority's Guidance on Fitness and Properness Assessments are met.

The MFSA encourages licensed entities to invest in the continuous professional development of their employees and to consider supporting eligible staff members who wish to pursue this qualification.

We would also like to remind industry participants that the [Financial Supervisors Academy](#) continues to deliver a broad range of specialised training programmes throughout the year, designed to support professional development across the financial services sector.

In addition, we invite stakeholders to explore the [Journal of Financial Supervisors Academy \(JFSA\)](#), an open-access publication that brings together academic research and professional insights on financial regulation, supervision, and compliance. Following the successful publication of its inaugural volume in 2025, **the second volume is scheduled for release later this year.**

Further information regarding the programme, including entry requirements and the application process, may be obtained from the [University of Malta](#) and the Financial Supervisors Academy.

Yours sincerely,

**Prof Christopher P. Buttigieg Ph.D.**

Chief Officer Supervision  
Malta Financial Services Authority

**Cc: Professor Simon Grima (Dean, FEMA, University of Malta)**

**Cc: Aleksandra Dimitrova (Deputy Head, Financial Supervisors Academy)**

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