

4 June 2026

## Circular regarding Publication of Conduct of Business Rulebook (COBR) applicable to Insurance Business and Investment Firms

### (A) Applicability

This circular is addressed to all the Regulated Persons specifically indicated in points (i) to (v) on page 2 of the Conduct of Business Rulebook originally issued by the Malta Financial Services Authority (“the Authority”) on 20 December 2017 and as amended thereafter.

### (B) Background

Reference is made to the following two MFSA Publications:

- [Consultation Document for Proposed Amendments to Conduct of Business Rulebook \(COBR\) Applicable to Insurance Business and Investment Firms](#) published by the MFSA on 21 April 2026.
- [Note regarding the Extension of the Consultation Period for the Consultation Document for Proposed Amendments to the Conduct of Business Rulebook \(COBR\) applicable to Insurance Business and Investment Firms](#) published by the MFSA on 5 May 2026.

In this regard the industry is hereby being informed that **Section 4 (A)** concerning **Amendments resulting from the transposition of Directive (EU) 2024/2811 of 23 October 2024** indicated in both captioned publications, will come into force on **6 June 2026**. Accordingly, the Conduct of Business Rulebook, which has been updated with the amendments indicated therein, can be accessed [here](#).