

2 April 2026

MFSA Executes MoU with FSA Seychelles

The Malta Financial Services Authority (MFSA) and Seychelles Financial Services Authority (FSA) have entered a Memorandum of Understanding (MoU) to formalise regulatory cooperation in identified areas of mutual interest. FSA is Seychelles' regulator responsible to license, regulate, enforce regulatory and compliance requirements, monitor and supervise the conduct of business in the non-bank financial services sector in Seychelles.

The MoU was signed by Mr Pascal Morin, Chief Executive Officer of FSA and Mr Kenneth Farrugia, Chief Executive Officer of the MFSA, on the March 18 and February 12, 2026, respectively.

The objective of the MoU is to facilitate the sharing of information and best practices related to financial market development, regulatory frameworks and business structures in the respective jurisdictions. It also seeks to promote the fitness and properness of licensed or registered persons, promote high standards of fair dealing and integrity and strengthen enforcement efforts within the respective jurisdictions.

About MFSA

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. In 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Strategic Statement, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. The MFSA licenses over 2,000 entities to operate in the financial services sector.