

17 April 2026

ESMA Releases Reporting Templates and Instructions for the Active Account Requirement under EMIR 3

Introduction

The purpose of this Circular is to draw the attention of all market participants subject to the Active Account Requirement ('AAR') reporting under the European Market Infrastructure Regulation ('EMIR 3') to the publication of the reporting templates and instructions for AAR reporting, [published](#) by ESMA on 13 April 2026.

The new templates set out in detail how entities subject to the AAR reporting should report the required information to their competent authorities.

Through such templates, ESMA aims to ensure a harmonised and efficient approach to AAR reporting across the EU, providing standardised templates and clear instructions, while facilitating consistent supervisory practices.

Next Steps

The first AAR reporting submission is expected on 31 July 2026, covering the period from 25 June 2025, i.e., when the AAR became applicable, to 30 June 2026.

Thereafter, reporting will take place on a six-month basis, with submissions due on 31 January and 31 July of each year, each covering a twelve-month reference period.

Contacts

Should you have any queries on the above, please do not hesitate to contact the Authority's EMIR team on EMIR@mfsa.mt for any further clarifications.