

23 April 2026

ESMA Publishes the 2025 ESEF XBRL Taxonomy Files and the ESEF Conformance Suite

1.0 Background

On 21 April 2026, the European Securities and Markets Authority (“ESMA”) [published the 2025 update](#) to the [ESEF XBRL Taxonomy Files](#) and the [ESEF Conformance Suite](#) to support the implementation of the European Single Electronic Format (“ESEF”) Regulation¹, which regulation is applicable to listed entities’ Annual Financial Reports (“AFRs”) containing financial statements for financial years beginning on or after 01 January 2021.

2.0 Content

ESMA’s publication aims to assist issuers and software vendors in preparing 2026 IFRS consolidated financial statements using the most updated version of the ESEF format. The updated taxonomy reflects the introduction of [IFRS 18 Presentation and Disclosure in Financial Statements](#), which becomes mandatory from 01 January 2027, with early application permitted. The ESEF taxonomy includes two entry points, allowing issuers to prepare their reports under either the existing [IAS 1](#) framework or the new IFRS 18 structure.

ESMA also confirmed that it does not plan to amend the ESEF RTS or taxonomy during 2026. This follows the IFRS Foundation’s decision that there will be no IFRS Accounting Taxonomy update in 2026, thereby providing greater regulatory stability and allowing market participants additional time to adapt their systems and processes to the new requirements.

3.0 Next Steps

ESMA encourages issuers and software vendors to begin preparations early by familiarising themselves with the [IFRS Foundation’s guidance](#) on the 2025 IFRS Accounting Taxonomy.

4.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on esef.malta@mfsa.mt.

¹ Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format