

## NET ASSET VALUE (€) - LOCALLY-BASED COLLECTIVE

### INVESTMENT SCHEMES

**December 2025**

Scheme Name	Sub-Fund Name	December 2025 NAV (€)
Africa Select Equity Fund (SICAV) plc		1,348,572
Alpine Fund SICAV plc	Alpine Multiple Opportunities Fund	9,824,788
AMA UCITS SICAV plc	AMAGIS Dynamic Allocation Total Return Fund	6,491,780
APS Funds SICAV plc	APS Diversified Bond Fund	45,036,000
APS Funds SICAV plc	APS Ethical Adventurous Fund	20,398,743
APS Funds SICAV plc	APS Ethical Balanced Fund	10,189,000
APS Funds SICAV plc	APS Ethical Cautious Fund	33,330,207
APS Funds SICAV plc	APS Income Fund	52,294,000
AQA UCITS Funds SICAV plc	AQA Colombo Extra Return Fund	7,474,314
AQA UCITS Funds SICAV plc	AQA Flexible Allocation Fund	30,107,696
AQA UCITS Funds SICAV plc	AQA Global Dynamic Strategies Fund	16,363,907
AQA UCITS Funds SICAV plc	AQA High Yield Bond Fund	16,760,459
AQA UCITS Funds SICAV plc	AQA Hybrid Bond Fund	16,148,415
AQA UCITS Funds SICAV plc	AQA NextEurope Equity	12,768,802
AQA UCITS Funds SICAV plc	AQA Selective Income Fund	35,264,239
AQA UCITS Funds SICAV plc	AQA Small Cap Fund	0
AQA UCITS Funds SICAV plc	Castlestone FAANG+ UCITS Fund	12,926,046
AQA UCITS Funds SICAV plc	Castlestone Low Volatility Income UCITS Fund	4,220,204
AQA UCITS Funds SICAV plc	North Point Global Equity Fund	14,554,413
Arco SICAV plc	CT Fund	57,685,280
Arco SICAV plc	NS Fund	48,414,070
Arco SICAV plc	QV Fund	61,824,960
Arco SICAV plc	QV II Fund	12,605,460
Arco SICAV plc	UBS Fund	55,580,580
ARIA SICAV plc	AlphaPredictor® Multi Asset Balanced Fund	2,146,121
ARIA SICAV plc	AlphaPredictor® Multi Asset Defensive Fund	1,661,638
ARIA SICAV plc	AlphaPredictor® Multi Asset Dynamic Growth Fund	1,939,484
ARIA SICAV plc	Aria Global Impact Income Fund	3,550,645
Augmenta SICAV plc	Blockchain Leaders Fund	45,712,761

Augmenta SICAV plc	Digital Assets Momentum Fund	24,420,295
Augmenta SICAV plc	Framont Global Opportunities Fund	0
BOV Investment Funds	BOV Balanced Portfolio Fund	33,113,250
BOV Investment Funds	BOV Capital Guaranteed Fund 2026	19,930,230
BOV Investment Funds	BOV Capital Guaranteed Fund 2027	15,164,390
BOV Investment Funds	BOV Capital Guaranteed Fund GBP 2027	10,218,200
BOV Investment Funds	BOV Conservative Portfolio Fund	48,088,960
BOV Investment Funds	BOV Growth Portfolio Fund	11,373,100
CC Funds SICAV plc	Balanced Strategy Fund	4,906,247
CC Funds SICAV plc	Global Active Return Fund	11,616,801
CC Funds SICAV plc	Global Balanced Income Fund	14,315,548
CC Funds SICAV plc	Global Flexible Return Fund	3,491,618
CC Funds SICAV plc	Global Opportunities Fund	9,202,033
CC Funds SICAV plc	Growth Strategy Fund	6,213,697
CC Funds SICAV plc	High Income Bond Fund	47,830,923
CC Funds SICAV plc	Income Strategy Fund	5,673,609
CC Funds SICAV plc	Malta Government Bond Fund	19,484,002
CC Funds SICAV plc	Malta High Income Fund	13,948,571
	Dominion Global Trends – Luxury Consumer Fund	20,582,520
Dominion Global Trends SICAV plc	Fund	
Dominion Global Trends SICAV plc	Ecommerce Fund	54,692,620
Dominion Global Trends SICAV plc	Managed Fund	109,792,160
Eiger SICAV plc	Megatrend Brands Fund	53,780,021
Eiger SICAV plc	Robotics Fund	21,744,563
Flexagon UCITS FUNDS SICAV plc	Euro-Global Frontier Fund	24,467,645
HSBC Malta Funds SICAV plc	Equity Growth Fund	61,336,000
HSBC Malta Funds SICAV plc	International Bond Fund	82,032,000
HSBC Malta Funds SICAV plc	Malta Bond Fund	151,768,000
HSBC Malta Funds SICAV plc	Malta Government Bond Fund	53,743,000
HSBC Malta Funds SICAV plc	Maltese Assets Fund	62,582,000
J&T Advanced Solutions SICAV plc	J&T Credit Opportunities Fund	90,860,932
J&T SICAV plc	J&T Dividend Fund	91,972,307
J&T SICAV plc	J&T Rentier Fund	125,853,354
Ledbury SICAV plc	Hanson Sustainable Income Fund	0
Libero International SICAV plc	Nexus Global Cautious Portfolio	3,313,742
Libero International SICAV plc	Nexus Global Dynamic Portfolio	68,901,287
Libero International SICAV plc	Nexus Global Solutions Portfolio	81,914,263
Libero International SICAV plc	SMR 2015 Fund	23,627,181
Merill SICAV plc	Merill Global Equity Income Fund	30,382,980
Merill SICAV plc	Merill High Income Fund	66,408,700
Merill SICAV plc	Merill Strategic Balanced Fund	26,742,780
Merill SICAV plc	Merill Total Return Income Fund	43,367,150
MFP SICAV plc	Best Strategies Fund	3,955,000
MFP SICAV plc	Global Systematic Fund	1,261,154
MFP SICAV plc	Raphael's Flexible Equity Fund	10,067,000
MFP SICAV plc	Trend Following Strategy Fund	5,102,662
Provenance Global Exposure SICAV P.L.C	Dynamic Fund	3,768,850
Provenance Global Exposure SICAV P.L.C	Harmony Fund	3,394,675

PSG Global Funds SICAV plc	PSG Global Equity Sub-Fund	29,302,260
	PSG Investment Management Global Flexible Fund of Funds (Dollar)	11,087,370
PSG Global Portfolio		
PSG Global Portfolio	PSG Wealth Global Creator Fund of Funds	2,244,336,570
PSG Global Portfolio	PSG Wealth Global Moderate Fund of Funds	127,426,540
PSG International Funds SICAV plc	PSG Global Flexible Sub-Fund	156,307,500
PSG Wealth Global Flexible FoF (GBP) SICAV plc		139,356,740
PSG Wealth Global Funds SICAV plc	PSG Wealth Global Flexible FoF (USD) Sub-Fund	714,515,270
PSG Wealth Global Preserver FoF (GBP) SICAV plc		16,332,840
PSG Wealth Global Preserver FoF (USD) SICAV plc		78,753,220
Shelter Island Fund SICAV plc	Shelter Island Total Return Fund II	21,456,381
Solid Future UCITS Funds SICAV plc	The Defensive Fund	15,656,958
Solid Future UCITS Funds SICAV plc	The Dynamic Fund	41,562,657
Solutions Capital Management SICAV plc	SCM Equity Stars Fund	16,848,024
Solutions Capital Management SICAV plc	Stable Return Fund	43,569,578
Vilhena Funds SICAV plc	Vilhena Euro Income Fund	15,518,980
Vilhena Funds SICAV plc	Vilhena Euro Liquidity Fund	0
Vilhena Funds SICAV plc	Vilhena European Multi Manager Fund	36,709,170
Vilhena Funds SICAV plc	Vilhena Global Themed Fund	55,639,610
Vilhena Funds SICAV plc	Vilhena High Yield Fund	124,786,210
Vilhena Funds SICAV plc	Vilhena Malta Bond Fund	119,106,290
Vilhena Funds SICAV plc	Vilhena Malta Fund	30,877,130
Vilhena Funds SICAV plc	Vilhena Malta Government Bond Fund	135,338,650
Vilhena Funds SICAV plc	Vilhena Maltese Opportunities Fund	26,216,300
Vilhena Funds SICAV plc	Vilhena Sterling Income Fund	54,588,990
Vilhena Funds SICAV plc	Vilhena US Multi Manager Fund	12,753,340
Waterfront SICAV plc	Saman Alpha Fund	2,584,366
PIFs/NPIFs/AIFs (excluding Retail AIFs)/NAIFs	316 funds (including sub-funds) <sup>[1]</sup>	<b>18,147,260,442</b>
<b>Total</b>	<b>418 funds (including sub-funds) <sup>[1]</sup></b>	<b>24,730,919,987</b>

## NOTES

**NOTE 1:** PIFs / NPIFs / AIFs (excluding Retail AIFs) / NAIFs submit the Net Asset Value figures on a quarterly basis which are not all based on calendar quarters. Therefore, the quarterly Net Asset Value figures of locally-based Collective Investment Schemes would not portray the total Net Asset Value as at the end of the quarter being reviewed.

**NOTE 2:** The figure [1] represents the number of funds (including sub-funds) which are domiciled in Malta and have started delivering NAV as at end December 2025.

**NOTE 3:** Cut-off date for net asset values is 10<sup>th</sup> March 2026.

**NOTE 4:** The section “PIFs / NPIFs / AIFs (excluding Retail AIFs) / NAIFs” includes the NAV of the following Schemes:

*24 Capital Management SICAV Plc*  
*A3E Capital SICAV plc*  
*Aaro Diversified Crypto Multifund IC SICAV plc*  
*Accolade Fund SICAV plc*  
*ACL Fund SICAV Plc*  
*Adventum Central Europe NAIF SICAV plc*  
*Adventum QUARTUM Central Europe SICAV plc*  
*AI2 SICAV plc*  
*AJD Fund IC SICAV plc*  
*AKJ Digital Assets FoF IC SICAV plc*  
*AllCap Multi-Fund Platform SICAV plc*  
*Alpha Quest Funds SICAV plc*  
*Alta-Gateway SICAV plc*  
*AltAlpha Strategies SICAV plc*  
*Altinum Funds SICAV plc*  
*Amalgamated Investments SICAV plc*  
*Amstel Global Umbrella Fund SICAV plc*  
*Anderton SICAV plc*  
*Andromeda SICAV plc*  
*Anna Fund SICAV P.L.C*  
*Apeiron Feeder SICAV plc*  
*Apeiron SICAV Limited*  
*Aquaeductus IC SICAV plc*  
*Arroba Capital SICAV plc*  
*Astrada Financial SICAV plc*  
*Audentia Capital NAIF SICAV plc*  
*Audentia Capital SICAV II plc*  
*AUGE SICAV plc*  
*AUM Total Return Umbrella Fund SICAV plc*  
*Avenue Digital Investments FoF IC SICAV plc*

*Axion International Funds SICAV plc*  
*BAM Digital Assets SICAV plc*  
*Bastion Wealth Strategies SICAV plc*  
*Bayan SICAV plc*  
*Bergholt SICAV plc*  
*BIT SICAV plc*  
*Brickstone Real Estate Funds SICAV plc*  
*Callisto SICAV plc*  
*Cannonball SICAV plc*  
*Caro Fund SICAV plc*  
*Cembra India Fund SICAV plc*  
*Centurion Global Fund SICAV plc*  
*Clerkenwell SICAV plc*  
*Cobold IC SICAV plc*  
*Cosmos Diversified Global Markets Fund SICAV plc*  
*Cosmos SICAV plc*  
*CTH SICAV plc*  
*Dharma Fund SICAV plc*  
*Diatom SICAV P.L.C*  
*DTMR Management SICAV plc*  
*DTTK SICAV plc*  
*E2A Capital SICAV p.l.c*  
*Ecoener Inversiones NAIF SICAV plc*  
*EF Global SICAV plc*  
*EICO Funds SICAV plc*  
*Endless Capital Fund SICAV P.L.C*  
*EOS SICAV plc*  
*Escalade Fund IC SICAV plc*  
*Essential Alpha SICAV plc*  
*ETSF Fund SICAV plc*  
*Falcon NR&I SICAV plc*  
*FCS Global AIFs Malta SICAV plc*  
*FMG Funds SICAV plc*  
*Foinavon SICAV Plc*  
*Fraternity Funds SICAV plc*  
*Futura Funds SICAV plc*  
*Gamedev City SICAV plc*  
*GateVest SICAV P.L.C*  
*Global Media Distribution Fund SICAV plc*  
*Global Series SICAV plc*  
*Greater China Value Partners Fund SICAV plc*  
*Greenshark Investment SICAV plc*  
*Grenfell Funds (SICAV) plc*  
*Heka Funds SICAV plc*  
*Heritage SICAV plc*

Higher Ground SICAV plc  
Himalaya SICAV plc  
Hold SICAV plc  
IJC Funds SICAV plc  
IMPEGA IC SICAV plc  
Infinitas Feeder SICAV Plc  
Infinitas SICAV Limited  
Integra Private Wealth SICAV Plc  
Iridium Sicav plc  
Italo SICAV plc  
IVBF SICAV plc  
J8 Umbrella Funds SICAV plc  
Jacaranda Special Situations SICAV plc  
Kalkata Fund SICAV plc  
Knight Marine SICAV plc  
Lascaris Capital Fund SICAV plc  
Lemuria Partners SICAV plc  
Level E Capital SICAV plc  
LNG Holding II SICAV plc  
LNG Holding SICAV plc  
Magiston Funds SICAV plc  
Mansard Capital SICAV plc  
Markov SICAV plc  
MDC Astrolabe SICAV p.l.c.  
Mediterrania Capital II SICAV plc  
Meridon Funds SICAV plc  
Metatron Capital SICAV plc  
Monte Bianco NAIF SICAV plc  
Monterra Funds SICAV plc  
NCC Funds SICAV plc  
Nina Fund SICAV plc  
Northern Cross SICAV plc  
Noster Alpha Constant Fund Master SICAV plc  
Noster Alpha Constant Fund SICAV plc  
nr2 SICAV plc  
OFM Europe SICAV plc  
Open AIF SICAV P.L.C  
Operafund Eco-Invest Fund SICAV  
Palladium Finance SICAV plc  
Pamplona Equity Partners, L.P  
Pangea SICAV plc  
Partners SICAV plc  
Patrimonium SICAV plc  
PeakBridge Ventures SICAV plc  
Pélee Umbrella Investment Fund SICAV plc

*PerSYSTEMcy SICAV plc*  
*Phoenix NAIF SICAV plc*  
*Pilatus SICAV plc*  
*Pinnacle Absolute Return Global Alpha Fund IC SICAV p.l.c.*  
*PMG Special Funds SICAV plc*  
*Polaris Finance SICAV plc*  
*Portfinance SICAV plc*  
*Prague Development SICAV plc*  
*Prime Pan-Asia Investment Fund SICAV plc*  
*Priveq Funds SICAV plc*  
*Protea International Hedge Fund SICAV plc*  
*PSquared Master SICAV Limited*  
*PSquared SICAV plc*  
*Purity SICAV plc*  
*Reitway Global Property Fund (MLT) SICAV plc*  
*Richfox Capital Fund SICAV plc*  
*RohFund Global SICAV plc*  
*Sabius SICAV Limited*  
*Sandberg Investment Fund SICAV plc*  
*Shannonside Capital SICAV plc*  
*SJP Opportunities Fund SICAV Ltd*  
*Strategica Funds SICAV plc*  
*Sun Hill Real Estate Funds SICAV plc*  
*Sunshine Fund (Malta) SICAV Limited*  
*T4S Global Macro IC SICAV plc*  
*Taliti Funds SICAV plc*  
*Target Investment Fund SICAV plc*  
*Tarrana Fund SICAV plc*  
*TGA Funds SICAV plc*  
*The Frilsham SICAV plc*  
*Top Selection Fund SICAV p.l.c*  
*Tuffieh Funds SICAV plc*  
*Unison Capital SICAV plc*  
*Valletta Global Diversified SICAV plc*  
*VIP Select Funds SICAV plc*  
*Vitruvian Fund SICAV plc*  
*Vltava Fund SICAV plc*  
*Wenger Capital SICAV plc*  
*Wood & Company Funds SICAV plc*  
*Woodman Funds SICAV plc*  
*Zodial Opportunities Fund SICAV plc*