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MFSA Executes MoU with IFSCA

The Malta Financial Services Authority (MFSA) and the International Financial Services Centres Authority (IFSCA) have entered into a Memorandum of Understanding (MoU) to formalise regulatory cooperation in identified areas of mutual interest. IFSCA is India's unified regulator responsible for developing and overseeing financial products, institutions, and services within the country's financial hubs.

The MoU was signed by Shri K. Rajaraman, Chairperson of IFSCA and Mr Kenneth Farrugia, Chief Executive Officer of the MFSA. The agreement was virtually exchanged and operationalised on February 24, 2026.

The objective of the MoU is to facilitate the sharing of information and best practices related to financial market development, regulatory frameworks and business structures in the respective jurisdictions. It also seeks to promote the fitness and properness of licensed or registered persons, promote high standards of fair dealing and integrity and strengthen enforcement efforts within the respective jurisdictions.

Furthermore, the MoU will encompass the sharing of knowledge and expertise about the application of emerging technologies and innovations, such as financial technology and regulatory technology, reflecting both authorities' commitment to innovation and sound regulation.

About MFSA

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. In 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Strategic Statement, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. The MFSA licenses over 2,000 entities to operate in the financial services sector.