

11 December 2025

MFSA Deepens Strategic Relationships with Financial Authorities in China and Hong Kong

A delegation from the Malta Financial Services Authority (MFSA), led by Mr Matthew Scicluna (Head of Financial Crime Compliance) and Mr Ray Schembri (Head of Insurance and Pensions Supervision), visited Southern China and Hong Kong between 29 November and 4 December 2025 to engage with regulatory counterparts and key industry stakeholders across the region.

In Shenzhen, the MFSA delegation - accompanied and supported by H.E. John Busuttil, Ambassador of Malta to China - held bilateral meetings with Ms Cao Saixan, Director General of the Shenzhen Foreign Affairs Office, and Mr Ji Zhaoyu, Member of the Standing Committee of the CPC Futian District and Deputy District Mayor.

In Hong Kong, the delegation met with Paul Chan, Financial Secretary of Hong Kong; Arthur Yuen, Deputy Chief Executive of the Hong Kong Monetary Authority; and CK Cheung, Assistant Director of the Hong Kong Independent Commission Against Corruption.

These high-level exchanges provided a valuable platform to strengthen relationships between our jurisdictions, foster deeper cooperation, and explore shared priorities as international financial centres. The MFSA and the authorities of Shenzhen and Hong Kong reaffirmed their commitment to enhance collaboration and identify new synergies going forward.

During the visit, the delegation also attended Insurtech Insights Asia, the largest insurance conference in the region, where they met with representatives from the local financial services industry. Stakeholders expressed strong interest in understanding the European regulatory landscape and learning more about Malta's role as a gatekeeper within the EU's financial services ecosystem.

The MFSA remains committed to building bridges with global partners and contributing to an open, innovative, and resilient international financial environment.

About MFSA

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. In 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Strategic Statement, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. The MFSA licenses over 2,000 entities to operate in the financial services sector.

