

Insurance Brokers Statistics 2024

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	13,318	8%
	Reinsurance	-	0%
	Total	13,318	8%
Commitments where Malta is NOT the country of commitment	Insurance	161,837	92%
	Reinsurance	-	0%
	Total	161,837	92%
Total		175,155	200%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	133,506	26%
	Reinsurance	1,273	0%
	Total	134,779	26%
Risks situated outside Malta	Insurance	345,535	68%
	Reinsurance	29,476	6%
	Total	375,011	74%
Total		509,790	200%

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	943	19%
	Reinsurance	-	0%
	Total	943	19%
Commitments where Malta is NOT the country of commitment	Insurance	4,131	81%
	Reinsurance	-	0%
	Total	4,131	81%
Total		5,074	200%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	20,362	34%
	Reinsurance	499	1%
	Total	20,861	35%
Risks situated outside Malta	Insurance	36,047	60%
	Reinsurance	2,816	5%
	Total	38,863	65%
Total		59,724	200%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	9,888	6,454	65%	3,434	35%
II	Marriage & Birth	-	-		-	
III	Linked Long Term	164,998	6,595	4%	158,403	96%
IV	Permanent Health	269	269	100%	-	
	Other Classes	-	-		-	
	Totals	175,155	13,318	8%	161,837	92%

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	28,195	22,088	78%	6,107	22%
2	Motor	35,568	32,378	91%	3,190	9%
3	Marine & Transport	38,155	7,245	100%	30,910	81%
4	Aviation	2,883	1,762	100%	1,121	39%
5	Fire & other Damage to Property	162,535	33,741	21%	128,794	79%
6	Liability	154,010	27,441	100%	126,569	82%
7	Credit & Suretyship	4,309	-	0%	4,309	100%
8	General	53,383	8,851	17%	44,532	83%
	Totals	479,038	133,506	28%	345,532	72%

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	770	737	96%	33	4%
II	Marriage & Birth	-	-		-	
III	Linked Long Term	4,251	153	4%	4,098	96%
IV	Permanent Health	53	53	100%	-	
	Other Classes	-	-		-	
	Totals	5,074	943	19%	4,131	81%

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	3,379	2,350	70%	1,029	30%
2	Motor	5,390	5,261	98%	129	2%
3	Marine & Transport	4,000	1,011	25%	2,989	75%
4	Aviation	568	419	74%	149	26%
5	Fire & other Damage to Property	16,407	5,653	34%	10,754	66%
6	Liability	17,122	3,846	22%	13,276	78%
7	Credit & Suretyship	508	-	0%	508	100%
8	General	9,035	1,822	20%	7,213	80%
	Totals	56,409	20,362	36%	36,047	64%

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2023-2024

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2022 €000's	2023 €000's	2024 €000's	2022 €000's	2023 €000's	2024 €000's
I	Life & Annuity	5,493	4,950	6,454	3,357	2,879	3,434
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	6,263	9,625	6,595	204,359	145,717	158,403
IV	Permanent Health	226	253	269	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	11,983	14,827	13,318	207,717	148,596	161,837

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2022 €000's	2023 €000's	2024 €000's	2022 €000's	2023 €000's	2024 €000's
1	Accident & Health	20,442	22,293	22,088	11,749	34,541	6,107
2	Motor	25,717	22,440	32,378	899	1,741	3,190
3	Marine & Transport	8,062	5,468	7,245	26,833	19,578	30,910
4	Aviation	2,946	11,980	1,762	11,516	11,633	1,121
5	Fire & other Damage to Property	28,370	27,295	33,741	66,843	123,539	128,794
6	Liability	29,331	27,068	27,441	81,925	117,469	126,569
7	Credit & Suretyship	1	1,240	-	986	3,125	4,309
8	General	6,702	7,781	8,851	27,500	43,082	44,532
	Totals	121,572	125,566	133,506	228,253	354,708	345,532

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2023-2024

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2022 €000's	2023 €000's	2024 €000's	2022 €000's	2023 €000's	2024 €000's
I	Life & Annuity	609	525	737	40	24	33
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	175	174	153	4,851	3,821	4,098
IV	Permanent Health	45	51	53	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	829	750	943	4,892	3,845	4,131

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2022 €000's	2023 €000's	2024 €000's	2022 €000's	2023 €000's	2024 €000's
1	Accident & Health	2,206	2,386	2,350	726	3,458	1,029
2	Motor	3,981	3,563	5,261	76	196	129
3	Marine & Transport	1,156	868	1,011	2,640	2,165	2,989
4	Aviation	346	1,637	419	878	523	149
5	Fire & other Damage to Property	4,449	4,481	5,653	3,494	8,847	10,754
6	Liability	4,055	3,721	3,846	8,232	9,621	13,276
7	Credit & Suretyship	0	180	-	227	278	508
8	General	1,382	1,467	1,822	4,148	5,760	7,213
	Totals	17,575	18,303	20,362	20,420	30,847	36,047

7. Additional Information¹

Income Statement		€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):		79,103
(b) Administrative Expenses:		58,640
(c) Operating Profit [(a) - (b)]:		20,463
(d) Other Net Financial Income:		2,525
(e) Profits before tax as per audited financial statements [(c) + (d)]:		22,988

Remuneration		€ 000's
(f) Total reported number of employees (excluding directors):		561
(g) Wages and Salaries		25,021
(h) Directors' Remuneration/Emoluments		3,507

Number of Reporting Brokers:		31
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1. These figures are as per audited financial statements.

Assets

	€ 000's	€ 000's
Non-current assets		8,157
Current Assets:-		
Trade debtors	65,273	
Other current assets	84,883	150,156
Total Assets		158,313

Liabilities

	€ 000's	€ 000's
Non-current liabilities		3,167
Current Liabilities:-		
Trade creditors	85,811	
Other current liabilities	23,330	109,141
Total Liabilities		112,308

Equity and Reserves

		€ 000's
Called up issued share capital		8,315
Retained earnings and other reserves		38,050
Total Shareholders' Funds		46,365