

Insurance Agents Statistics 2024

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	2,223	100%
	Reinsurance	-	
	Total	2,223	
Commitments where Malta is NOT the country of commitment	Insurance	0	0%
	Reinsurance	-	
	Total	0	
Total		2,223	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	93,788	16%
	Reinsurance	-	0%
	Total	93,788	16%
Risks situated outside Malta	Insurance	497,220	83%
	Reinsurance	8,246	1%
	Total	505,466	84%
Total		599,254	99%

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	378	0%
	Reinsurance	-	
	Total	378	
Commitments where Malta is NOT the country of commitment	Insurance	-	
	Reinsurance	-	
	Total	-	
Total		378	0%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	18,555	8%
	Reinsurance	-	0%
	Total	18,555	8%
Risks situated outside Malta	Insurance	212,418	92%
	Reinsurance	172	0%
	Total	212,590	92%
Total		231,145	100%

Insurance Agents Statistics 2024

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	1,467	1,467	100%		0%
II	Marriage & Birth	-				
III	Linked Long Term	61	61	100%		
IV	Permanent Health	-				
	Other Classes	693	693	100%		
	Totals	2,221	2,221	100%	-	0%

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	157,087	42,360	27%	114,727	73%
2	Motor	35,542	20,903	59%	14,639	41%
3	Marine & Transport	6,095	1,603	100%	4,492	100%
4	Aviation	2,207	-	0%	2,207	100%
5	Fire & other Damage to Property	84,990	7,685	9%	77,305	91%
6	Liability	7,363	5,399	100%	1,964	100%
7	Credit & Suretyship	-	-	100%	-	100%
8	General	297,720	15,837	5%	281,883	95%
	Totals	591,004	93,787	16%	497,217	84%

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	371	371	100%	-	
II	Marriage & Birth	-	-		-	
III	Linked Long Term	2	2		-	
IV	Permanent Health	-	-		-	
	Other Classes	4	4		-	
	Totals	377	377	100%	-	0%

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	27,666	8,233	30%	19,433	70%
2	Motor	5,305	5,287	100%	18	0%
3	Marine & Transport	1,409	347	100%	1,062	100%
4	Aviation	167	-	0%	167	100%
5	Fire & other Damage to Property	3,870	2,105	54%	1,765	46%
6	Liability	1,814	1,800	99%	14	1%
7	Credit & Suretyship	-	-	100%	-	100%
8	General	190,737	780	0%	189,957	100%
	Totals	230,968	18,552	8%	212,416	92%

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2022 € 000's	2023 € 000's	2024 € 000's	2022 € 000's	2023 € 000's	2024 € 000's
I	Life & Annuity	717	1,173	1,467	-	-	-
II	Marriage & Birth		-	-	-	-	-
III	Linked Long Term		61	61	-	-	-
IV	Permanent Health	0	0	0	-	-	-
	Other Classes		660	693	-	-	-
	Totals	717	1,894	2,221	-	-	-

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2022 € 000's	2023 € 000's	2024 € 000's	2022 € 000's	2023 € 000's	2024 € 000's
1	Accident & Health	33,738	38,002	42,360	93,868	103,430	114,727
2	Motor	17,043	17,711	20,903	8,654	11,627	14,639
3	Marine & Transport	1,110	1,270	1,603	-	-	4,492
4	Aviation	-	-	-	248	1,016	2,207
5	Fire & other Damage to Property	4,725	5,177	7,685	41,172	68,461	77,305
6	Liability	4,802	5,329	5,399	15	923	1,964
7	Credit & Suretyship	-	-	-	-	-	-
8	General	11,973	16,707	15,837	148,307	211,162	281,883
	Totals	73,393	84,197	93,787	292,265	396,620	497,217

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2022 € 000's	2023 € 000's	2024 € 000's	2022 € 000's	2023 € 000's	2024 € 000's
I	Life & Annuity	262	301	371	-	-	-
II	Marriage & Birth		-		-	-	-
III	Linked Long Term		4	2	-	-	-
IV	Permanent Health		-		-	-	-
	Other Classes		7	4	-	-	-
	Totals	262	312	377	-	-	-

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2022 € 000's	2023 € 000's	2024 € 000's	2022 € 000's	2023 € 000's	2024 € 000's
1	Accident & Health	6,524	7,371	8,233	20,480	20,390	19,433
2	Motor	4,209	4,418	5,287	1,441	584	18
3	Marine & Transport	239	255	347	-	-	1,062
4	Aviation	-	-	-	12	45	167
5	Fire & other Damage to Property	1,292	1,456	2,105	2,236	1,458	1,765

6	Liability	1,522	1,718	1,800	1	25	14
7	Credit & Suretyship	-	-	-	-	-	-
8	General	485	704	780	94,023	138,010	189,957
	Totals	14,271	15,922	18,552	118,192	160,511	212,416

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	230,586
(b) Administrative Expenses:	226,576
(c) Operating Profit [(a) - (b)]:	4,010
(d) Other Net Financial Income:	1,691
(e) Profits before tax as per audited financial statements [(c) + (d)]:	5,701

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	287
(g) Wages and Salaries	13,379
(h) Directors' Remuneration/Emoluments	1,912

Number of Reporting Agents:	20
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Assets

	€ 000's	€ 000's
Non-current assets		21,790
Current Assets:-		
Trade debtors	66,500	
Other current assets	59,200	125,700
Total Assets		147,490

Liabilities

	€ 000's	€ 000's
Non-current liabilities		2,970
Current Liabilities:-		
Trade creditors	83,963	
Other current liabilities	28,277	112,240
Total Liabilities		115,210

Equity and Reserves

		€ 000's
Called up issued share capital		8,945
Retained earnings and other reserves		23,335
Total Shareholders' Funds		32,280