

Consultation on Chapter 1 of the Financial Institutions Rulebook

APPLICABLE TO PERSONS SEEKING AUTHORISATION IN TERMS OF THE
FINANCIAL INSTITUTIONS ACT

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Consultation on Chapter 1 of the Financial Institutions Rulebook

In October 2024, the Malta Financial Services Authority ('MFSA' or 'Authority') issued a revised Chapter 3 of the Financial Institutions Rulebook ('FIR/03'). In order to continue building on the regulatory framework for financial institutions, the MFSA is today issuing an updated Chapter 1 of the Financial Institutions Rulebook ('FIR/01') for consultation, which sets out the relevant authorisation procedures for persons seeking authorisation in terms of the Financial Institutions Act (Cap. 376 of the laws of Malta). The new FIR01 will eventually replace the current [Financial Institutions Rule 1](#) upon its publication.

The FIR/01 now includes:

- Greater clarity on the MFSA's authorisation process, including cross reference to the MFSA Authorisations Charter;
- Clarity on the scope of the Financial Institutions Act, including processes applicable to certain entities falling out of scope;
- Licensing considerations and expectations for the various types of financial institutions;
- The licensing process and pre- and post-licensing conditions; and
- Procedures for the modification or surrender of authorisations by financial institutions.

Licence Holders and other relevant stakeholders are invited to submit their feedback on the new FIR/01 to fintechpolicy@mfsa.mt **by no later than Friday 26 September 2025.**