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## MGA & MFSA Sign MoU to Strengthen Regulatory Cooperation

The Malta Gaming Authority (MGA) and the Malta Financial Services Authority (MFSA) have signed a Memorandum of Understanding (MoU) aimed at enhancing collaboration and reinforcing the long-standing relationship between the two regulatory bodies.

This agreement complements an existing multi-party MoU between the Sanctions Monitoring Board (SMB), the Financial Intelligence Analysis Unit (FIAU), the MFSA, and the MGA, which remains in force and governs cooperation in areas related to anti-money laundering, the financing of terrorism, and the proliferation of weapons of mass destruction.

While the multi-party MoU continues to provide a robust basis for coordination in these specific areas, the MGA and the MFSA identified the need for a separate bilateral agreement to govern their broader relationship. The newly signed MoU sets out a structure for closer cooperation in areas of mutual regulatory interest, with the aim of supporting each authority in the effective discharge of its respective functions.

In addition, the MoU includes provisions relating to training and education, with the aim of equipping both authorities with the necessary skills and knowledge in areas where there may be regulatory overlap. This commitment to capacity building is intended to strengthen institutional competencies and support the overall effectiveness of the respective regulatory frameworks.

Commenting on the MoU, MGA CEO Charles Mizzi said: *"This agreement marks another step forward in our commitment to strengthening inter-agency collaboration. The relationship between the MGA and the MFSA is an important one, and through this MoU we are not only enhancing the exchange of information but also fostering a shared commitment to high regulatory standards and professional development."*

MFSA CEO Kenneth Farrugia said: *"The MOU that the MFSA entered into with the MGA, is a reflection of our commitment and dedicated efforts to strengthen ties with other local authorities, as we continue to recognise the value of inter-institutional collaboration. This agreement enhances our mutual cooperation on due diligence and enforcement, which is essential in view of the similar players in the respective industries that we regulate and serve. The MOU itself goes beyond the exchange of good practice and intelligence, as it also focuses on the upskilling of our supervisors who are instrumental to the daily operations of both authorities."*

This MoU reflects the continued evolution of regulatory cooperation in Malta, ensuring that oversight remains responsive, coordinated, and forward-looking across both the financial and gaming sectors.

## About MFSA

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. In 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Strategic Statement, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. The MFSA licenses over 2,000 entities to operate in the financial services sector.

