

8 July 2025

Consultation Document on Revisiting the Capital Markets Rules applicable to the Institutional Financial Securities Market, including the Introduction of Specific Provisions on Sukuk

In line with the Malta Financial Services Authority's commitment of ensuring the highest levels of good governance and compliance, whilst still embracing innovation, the Authority is proposing to revisit the rulebook applicable to the Institutional Financial Securities Market (IFSM).

The key proposed revisions are *inter alia* intended to clearly define the scope and application of the rulebook, modernise and streamline the rules from a practical aspect, re-evaluate listing agents and their role, and introduce tailored provisions to cater for sukuk to facilitate the issuance thereof on the IFSM.

To this end, the MFSA has launched a [Consultation](#) seeking feedback from stakeholders on the proposed amendments to the Capital Markets Rules applicable to the IFSM. Interested parties are encouraged to send their comments by email to spi_consultations@mfsa.mt by not later than **8 August 2025**.