

17 June 2025

Follow-Up Circular to the Industry on the Authorisation Process for MiCA Applicants

Reference is made to the [Circular](#) issued on 10 December 2024, wherein the Malta Financial Services Authority ('MFSA' or 'the Authority') wishes provided clarity on the licensing requirements and authorisation process pertaining to the introduction of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets and the Markets in Crypto-Assets Act, 2024.

By way of this circular, the Authority wishes to inform all Applicants for authorisation as a crypto-asset service provider ('CASP'), including both Category A and Category B entities, that they will be required to submit the below-listed forms in addition to the documentation outlined in the Annex to the [Circular](#) of 10 December 2024:

1. Annex AX05: Digital Operational Resilience Assessment
2. Annex AX50: ICT Third-Party Provider Assessment

The relevant Annexes may be downloaded from <https://www.mfsa.mt/our-work/authorisations/>, Under Sector: 'Crypto-Assets', Sub-section: 'Crypto-Asset Service Provider'.

Going forward, further updates and developments to the Markets in Crypto-Assets framework will be made public on the MFSA's website.