

16 June 2025

Amendments to the MiFID Firms Quarterly Reporting, Fund Managers Appendix 2B and Annual Fund Return

The Malta Financial Services Authority (the “Authority”) has updated the templates for the MiFID Firms’ Quarterly Reporting, the Appendix 2B Return and the Annual Fund Return with the aim to integrate recent communications and guidance that have been issued to Investment Firms, Fund Managers and Collective Investment Schemes (“CISs”). The changes introduced are explained below.

Annual Fund Return

The Authority would like to inform Collective Investment Schemes that the Annual Fund Return has been updated to Version 1.10 and is now available on the MFSA website from the following [link](#).

This version introduces reporting of the Total Expense Ratio (“TER”) within the Statement of Income section of the return. This update is aimed as a follow-up to the exercise carried out by the Authority during 2024 as communicated in the [circular](#) dated 13th of February 2025 titled ‘Review of the Total Expense Ratio of Collective Investment Schemes’. Therefore, CISs shall report the Total Expense Ratio in the Annual Fund Return in terms of the methodology explained in Section 2.0 of the above-mentioned circular.

Collective Investment Schemes are expected to submit Version 1.10 when reporting to the MFSA for submission deadline falling after 15 June 2025.

Appendix 2B (Fund Managers)

The Appendix 2B return has been updated to Version 12 and is now available on the MFSA website from the following [link](#). This version will apply for submissions covering Q2 2025 onwards.

This version contains changes to the indentation of data point labels “listed on a Recognised Investment Exchange” and “not listed on a Recognised Investment Exchange” under the ‘Income’ section of Sheet 1.

Changes to the MiFID Firms Quarterly Reporting Return for Investment Firms

Reference is made to the MiFID Firms Quarterly Reporting (the "Return"), submitted by Investment Firms.

The Authority has updated the Return's template to reflect changes, involving different tabs as follows:

- **Part A**
 - **Retail Investor Trends:** The inclusion of the number of retail clients with portfolios containing less than €20,000 to be reported, and the aggregate value to be provided.
 - **Complaints:** The reporting of the number of complaints in relation to ESG to be reported;
 - **Additional Details:** Total number of clients to be reported in a dedicated table, including details on active clients; question on the use of digital platforms, and on whether the Firm is a distributor of an international Investment Firm.
- **Part B**
 - **Financial Details:** Details on the net cash flow and EBITDA to be provided.
- **Part C**
 - **Exposure to Maltese Banks:** Details on the exposure through assets under custody to be provided.
- **Confirmations:** Additional confirmations to be provided.

The Authority has also issued an amended Guidance Document to be referred to when compiling the Return as necessary. The document can be accessed from the following [link](#).

Kindly note that the regulatory submission deadlines and naming conventions of the Return have remained unchanged.

Furthermore, the updated [Return](#) (Version 11: February 2025) will only apply for submissions covering Q2 2025 onwards.

Contacts

In case of queries in relation to the Annual Fund Return and/or Appendix 2B, an email can be sent to issreporting@mfsa.mt.

In case of any queries in relation to the Conduct-Related Data (i.e. Part A of the Return), an email can be sent to financialpromotion@mfsa.mt.

In case of queries in relation to the Prudential Data (i.e. Part B of the Return), you may wish to contact issreporting@mfsa.mt.

In case of queries in relation to Part C – Exposure to Maltese Banks, you may wish to contact statistics@mfsa.mt.