

## **BANKING RULE BR/31**

Data Integrity and Reporting Standards for  
Supervisory Compliance

# Data Integrity and Reporting Standards for Supervisory Compliance

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# ISSUANCE LOG

VERSION	DATE ISSUED	DETAILS
1.00	12 February 2025	First publication of the Rule to implement the EBA Guidelines on resubmission of historical data under the EBA reporting framework (EBA/GL/2024/04).

## INTRODUCTION

1. In terms of article 4 of the Banking Act (Cap 371 of the Laws of Malta) (the “Act”) the competent authority (the “Authority”) as appointed under article 3(1) of the Malta Financial Services Authority Act (Cap 330 of the Laws of Malta) is empowered to make Banking Rules as may be required for carrying out any of the provisions of the Act and for the purpose of implementing any guidelines, recommendations, decisions, opinions or any other instruments issued by the European Banking Authority (the “EBA”), as may be required. The Authority may also amend or revoke such Banking Rules. The Banking Rules and any amendments or revocation thereof shall be officially communicated to credit institutions.

## SCOPE AND APPLICATION

2. The Rule is applicable to all credit institutions and implements the requirements prescribed in the EBA Guidelines on resubmission of historical data under the EBA reporting framework ([EBA/GL/2024/04](#)) (the “EBA Guidelines”) in relation to supervisory reporting. The Rule serves to ensure high-quality, consistent, and complete data submissions, in line with EBA’s guidelines to support supervisory tasks with reliable data.

This Rule is also applicable to branches of EU/EEA credit institutions established locally under the freedom of establishment and to non-EU credit institutions licensed to establish a branch in Malta.

3. The supervisory reporting as outlined in paragraph 2 refers to the supervisory reporting framework developed by the European Banking Authority (the “EBA”) where data is submitted by the credit institutions to the Authority on a regular basis.
4. The Rule shall apply at the individual, sub-consolidated and consolidated level depending on the level of application of the actual reporting obligation concerned. This Rule is also applicable where the submission of data is voluntary.

5. The Rule shall not apply in the following cases:
- (i) where specific requirements for the resubmission of data are prescribed in the reporting obligation itself, through the EBA Reporting Framework;
  - (ii) data that is produced by the Authority and then submitted to the European Banking Authority; and
  - (iii) where other issued guidelines, recommendations, or decisions prescribe particular resubmission requirements for historical data beyond those covered by this Rule.

## DEFINITIONS

6. For the purposes of this Rule, the following definitions shall apply:
- (i) “EBA Reporting Framework” means the supervisory regulatory reporting framework developed by the EBA (technical standards, guidelines and other specific requirements), in accordance with EU legislation.
  - (ii) “Institutions” refers to all entities falling within the scope of this rule, including branches of credit institutions as provided in paragraph 2 of this Rule.
  - (iii) “Current data” means the data with the most recent reference dates that have been submitted by credit institutions to the Authority.
  - (iv) “Historical data” means all data that have been submitted by credit institutions to the Authority for the reference dates preceding the reference date of the current data.

## REQUIREMENTS FOR INSTITUTIONS FOR RESUBMISSION OF HISTORICAL DATA

7. Where institutions discover any inaccuracies or errors in the reported historical data, they shall introduce corrections into already reported data, which shall be submitted to the Authority without undue delay.
8. The corrections to be resubmitted to the Authority shall include both the elements where the errors have been discovered and all related data affected by the corrections within the same or related reports. The corrected data shall comply with all validation rules, also across reporting modules and validation hierarchies.
9. Where errors, inaccuracies and the related corrections affect only the current data, institutions shall resubmit the corrected data to the Authority.
10. Where errors, inaccuracies and the other corrections in the current data also affect the historical data, institutions shall, in addition to resubmitting the corrected current data, resubmit the affected historical data for the reference dates as provided below depending on the frequency of the affected reporting. Resubmission frequency requirements outlined in this paragraph should be considered the minimum, unless instructed otherwise by the Authority in cases of increased reporting frequency or priority data needs, as deemed necessary:
  - (a) for the data reported with annual frequency, institutions shall resubmit historical data for the past reference dates going back at least one (1) calendar year (one reference date in addition to the reference date of the current data);
  - (b) for the data reported with semi-annual frequency, institutions shall resubmit historical data for the past reference dates going back at least one (1) calendar year (two reference dates in addition to the reference date of the current data);
  - (c) for the data reported with quarterly frequency, institutions shall resubmit historical data for the past reference dates going back at least one calendar year (four reference dates in addition to the reference date of the current data);

- (d) for the data reported with monthly frequency, institutions shall resubmit historical data for the past reference dates going back at least six (6) calendar months (at least six reference dates in addition to the reference date of the current data to be resubmitted) and, where the previous calendar year-end data are not covered by these six (6) calendar months, they shall resubmit additionally all reference dates until the end of the previous calendar year.

Where necessary, and in proportion to the materiality of the errors identified, the risk profile of the institution and prudential requirements in line with applicable regulatory obligations, the Authority may also request the resubmission of historical data for additional reference dates beyond those outlined in this paragraph. Such requests may include reference dates preceding those required under the minimum resubmission frequency and the current reporting framework.

11. Where errors, inaccuracies and related corrections in the data reported with monthly frequency also affect the same or related data reported with a different frequency, the institutions shall correct and resubmit also the related data for the reference dates falling within the period covered by the resubmission of the corrected monthly data.
12. Where the Authority has applied higher reporting frequencies as a supervisory measure in accordance with Regulation 9(1)(j) of the Banking Act (Supervisory Review) Regulations (SL 371.16 of the Laws of Malta), institutions shall resubmit historical data in accordance with the requirements set out in paragraph 10 assuming the reporting frequencies to be the regular frequency of the reporting requirement according to EBA Reporting Framework.
13. Where errors, inaccuracies and related corrections affect only the historical data of up to one calendar year before the current data, by way of derogation from paragraph 10, institutions shall resubmit corrected historical data for the reference date where the error occurred and for all reference dates up to the current data or until the reference date when the data are deemed as correct.
14. The obligation for institutions to correct the current and historical data for a specific reference date is not alleviated by the passage of time and institutions shall act in accordance with this Rule without undue delay. Where credit institutions continue to resubmit data for later reference dates, they shall still update the then-historical data, once an obligation to resubmit has been identified in accordance with this Rule.

15. Where required by the Authority, institutions shall supplement the resubmitted historical data with appropriate explanations of the corrections and the related reasons.
16. Depending on the institutions' own assessment of the materiality of the corrections, and where not explicitly required by the Authority, institutions may supplement the resubmitted historical data with appropriate explanations of the corrections and the reasons or resubmit historical data for more reference dates compared to the requirements set out in paragraph 10.
17. Institutions shall ensure that all resubmissions comply with the technical format required by the Authority. Institutions shall ensure that they maintain the technical capability to support accurate and compliant resubmissions in line with the reporting framework.
18. Institutions may refrain from resubmitting historical data as provided for in this Rule in the following situations:
  - (a) where the answers to the Questions and Answers on the EBA Single Rulebook<sup>1</sup> (covering technical questions regarding both reporting and policy) clearly provide that the legislative provisions or reporting requirements have been deemed as inaccurate and the clarifications of such regulatory requirements provided in the Answers will necessitate changes to reported data. In such cases, institutions shall apply relevant changes only to future data for the reference dates following the publication of the response to the Questions and Answers.

Provided that this exemption applies without prejudice to the power of the Authority to require resubmission of historical data for additional reference dates compared to the requirements set out in this Rule.

Institutions shall maintain the general approach to the resubmission of historical data as set out in this Rule for all other responses to the Questions and Answers, where corrections to the data are expected from the Answer;

- (b) where, as part of the data validation and quality assurance process, the corrections fall within tolerance limits/thresholds defined via the agreed

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<sup>1</sup> <https://www.eba.europa.eu/single-rule-book-qa>



filing rules<sup>2</sup>, and therefore the Authority or the EBA consider the data submitted by the institution as being sufficiently accurate.

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<sup>2</sup> EBA Filing Rules published as part of the EBA Reporting Framework <https://www.eba.europa.eu/risk-analysis-and-data/reporting-frameworks>

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