

12 August 2024

Publication of Revised and New Forms for Insurance Intermediaries

1. Background

Reference is made to the circular issued by the Authority on 30 June 2021 regarding the publication of the MFSA's Authorisation Charter, Processes and Application Forms. As mentioned in this circular, the MFSA is committed to continue investing in building its technological capacity to increase efficiencies and reduce the regulatory burden on applicants and authorised persons.

To this effect, the MFSA is pleased to present [Form AA55: Second Schedule – Application for enrolment in the Agents List, Brokers List or Managers List](#), [Form AA56 - Third Schedule - Application for Extension of Authorisation](#); [Form AA57: Fourth Schedule - Application for the approval of a Protected Cell](#) and [Form AA58 – Application for the approval of an approved individual of a Tied Insurance Intermediary](#).

Moreover, the MFSA is also pleased to introduce [Form AA48: Notification of commencement of Freedom of Services or Establishment for Intermediaries](#), [Form AA49: Notification of Changes to Freedom of Services or Establishment for Intermediaries](#) and [Form AA50: Notification of discontinuation to Freedom of Services or Establishment for Intermediaries, in relation to cross-border activities carried out by insurance intermediaries under the freedom of service \(FOS\) and freedom of establishment \(FOE\) regimes](#).

Forms AA55, AA56 and AA57 will replace the Second, Third and Fourth Schedules listed under Chapter 1 of the Insurance Distribution Act.

These new forms should simplify the application process further, increase efficiency and make the regulatory requirements clearer from the outset.

2. Publication of Application Forms and Transitional Period

The MFSA will continue to accept submissions by Applicants using the previous application forms until 15 August 2024.

In view of the above, the MFSA would like to inform all market participants that all applications for authorisation or approval and notifications submitted on or after 16 August 2024, are expected to be submitted using the above-mentioned Forms.

Consequently, as from 16 August 2023 onwards, applications for authorisation or approval and notifications submitted using a form other than those prescribed above will not be accepted by the MFSA.

Furthermore, please note that all the above-mentioned application forms should be submitted through the LH Portal.

3. Contact

Should you have any queries in relation to the above, please contact the Authority on auinsurancepensions@mfsa.mt.