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## MFSA Successfully Concludes Landmark Conference on the Future of Securities Supervision

The Malta Financial Services Authority (MFSA), through its Financial Supervisors Academy (FSA), recently hosted a conference on "The Future of Securities Supervision: A 2035 Outlook". Chaired by MFSA Chief Officer Supervision, Christopher P. Buttigieg, the event brought together prominent figures from European Union regulatory bodies and the financial services sector to discuss key topics on the evolution and future of securities supervision.

The speakers explored several critical areas, such as the progress and challenges in advancing the Capital Markets Union (CMU), highlighting the European Commission's action plans and the need for harmonised implementation across member states.

Additionally, discussions revolved around the integration of Artificial Intelligence (AI) in regulatory processes, the AI Act and the development of a conceptual framework for AI in supervisory technology at the European level.

Reflecting on the event MFSA CEO Kenneth Farrugia reaffirmed the Authority's commitment to fostering knowledge and competency within Malta's financial services sector. "The insights shared during the conference underscore the critical need for continuous collaboration and innovation in shaping the future of securities supervision," stated Farrugia.

Christopher P. Buttigieg, Chief Officer Supervision, highlighted the MFSA's dedication to tackling the emerging challenges within the Capital Markets Union and the integration of AI technologies. "The conference has highlighted the pivotal themes and obstacles as we strive towards a more integrated and forward-looking European capital market," noted Buttigieg. He also announced the upcoming launch of the Journal of Financial Supervisors Academy (JFSA), aimed at furthering the MFSA's commitment to knowledge dissemination and professional development.





The conference marks a significant step in the MFSA's ongoing efforts to promote excellence and innovation within Malta's financial services sector, with a continued focus on education and professional development. This event not only set the stage for future regulatory advancements but also reinforced the MFSA's role as a leading Authority in financial regulation.

For more information about the MFSA and the Financial Supervisors Academy, visit <a href="https://www.mfsa.mt">www.mfsa.mt</a>.

## **About MFSA**

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. In 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Strategic Statement, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. The MFSA licenses over 2,000 entities to operate in the financial services sector.







