

19 April 2024

EFRAG Seeks Companies to Engage in Transition Plan Implementation Guidance

1.0 Background

The European Financial Reporting Advisory Group ("EFRAG") is preparing guidance to assist companies in effectively disclosing their transition plans in line with the newly adopted European Sustainability Reporting Standards ("ESRS"). This initiative is aimed at easing the adoption of ESRS for companies.

The forthcoming guidance is designed to explain the specific topics that should be covered in the transition plan and how to incorporate them into the sustainability report, in line with the requirements of the adopted standards. This guidance is primarily targeted at companies that are required to report under the Corporate Sustainability Reporting Directive ("CSRD").

EFRAG is currently seeking involvement from a broad range of European companies to contribute their insights and perspectives on the diverse practices and challenges associated with disclosing transition plans, as part of its preparatory work for this workstream.

2.0 Submission of Interest

The Authority strongly encourages companies covered by the CSRD reporting requirements to express their interest **by 23 April 2024**, using the provided [link](#). The planned engagement will involve interviews, each lasting from one to two hours, and will take place during April and May.

It is not guaranteed that every submission of interest will be followed-up by an interview. The interviews will be scheduled on a first-come-first serve basis.

3.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on transparency@mfsa.mt.