

Annex

Amendments to Various Rulebooks in relation to the MMF Regulation

<u>Rulebook</u>	<u>New Rule</u>
Investment Services Rules For Alternative Investment Funds Part B: Standard Licence Conditions Applicable To Alternative Investment Funds	<p>8.44 The AIF shall measure the impact of common reference stress test scenarios on all MMFs under management as stipulated in Article 28 of the MMF Regulation (EU) 2017/1131.</p> <p>The AIF shall also submit to the MFSA the results of stress tests and, where applicable, the proposed action plan and shall further comply with the ESMA Guidelines on stress test scenarios under the MMF Regulation [ESMA50-43599798-9011].</p>
Investment Services Rules For Investment Services Providers Part BII: Standard Licence Conditions Applicable To Investment Services Licence Holders Which Qualify As UCITS Management Companies	<p>7.04 The Licence Holder shall also submit to the MFSA the results of stress tests and, where applicable, the proposed action plan and shall further comply with the ESMA Guidelines on stress test scenarios under the MMF Regulation [ESMA50-43599798-9011].</p>
Investment Services Rules For Investment Services Providers Part BIII: Standard Licence Conditions Applicable To Investment Services Licence Holders Which Qualify As Alternative Investment Fund Managers	<p>13.03 The Licence Holder shall also submit to the MFSA the results of stress tests and, where applicable, the proposed action plan and shall further comply with the ESMA Guidelines on stress test scenarios under the MMF Regulation [ESMA50-43599798-9011].</p>

Investment Services Rules For
Retail Collective Investment Schemes
Part B - Standard Licence Conditions
Part BII: Malta Based UCITS Collective
Investment Schemes

25.3 The Scheme shall measure the impact of common reference stress test scenarios on all MMFs under management as stipulated in Article 28 of the MMF Regulation [[ESMA50-43599798-9011](#)].

The Scheme shall submit to the MFSA the results of stress tests and, where applicable, the proposed action plan and shall further comply with the ESMA Guidelines on stress test scenarios under the MMF Regulation [[ESMA50-43599798-9011](#)].