

Annex A – Changes to Alternative Investment Funds Part A

Current Rule	New Rule
<p>R6-6.1.3 Following a notification to the MFSA of its intention to surrender its Collective Investment Scheme Licence, the Scheme shall submit the following documentation to the MFSA:</p> <ul style="list-style-type: none"> a. a formal request to the MFSA asking for its approval to surrender the Collective Investment Scheme Licence; b. a resolution of the governing body of the Scheme: <ul style="list-style-type: none"> i. confirming the Scheme's intention to surrender its licence, subject to the MFSA's approval and once the necessary formalities are finalised; ii. confirming that the Scheme has informed its auditor, Custodian and relevant service providers of its intention to surrender its licence; iii. a shareholders' resolution confirming their approval of the proposed closure of the Scheme (where applicable); c. the Scheme must give due notice to its Unit-holders of its intention to surrender its licence (once the necessary formalities are finalised). 	<p>R6-6.1.3 Following a notification to the MFSA of its intention to surrender its Collective Investment Scheme Licence, the Scheme shall submit the following documentation to the MFSA:</p> <ul style="list-style-type: none"> a. a formal request to the MFSA asking for its approval to surrender the Collective Investment Scheme Licence; b. a resolution of the governing body of the scheme: <ul style="list-style-type: none"> i. confirming the scheme's intention to surrender its licence, subject to the MFSA's approval and once the necessary formalities are finalised; ii. confirming that the scheme has informed its auditor, Custodian and relevant service providers of its intention to surrender its licence; iii. confirming that its shareholders have consented, in writing, to the scheme's intention to surrender its licence,; by way of derogation from Rule 6-6.1.7 c. a written confirmation that due notice was given to its Unit-holders of its intention to surrender its licence, once the necessary formalities are finalised.

A confirmation to this effect should be submitted to the MFSA.	