

18 January 2024

Publication of the Consultation Paper on Draft Implementing Technical Standards ("ITSs") Specifying Certain Tasks of Collection Bodies and Certain Functionalities of the European Single Access Point ("ESAP")

1.0 Background

The <u>ESAP Regulation</u>¹ is a flagship action of the Capital Markets Union Action Plan. The objective of the ESAP is to streamline access to publicly available information of relevance to financial services, capital markets and sustainability. Anticipated to become operational in July 2026, the ESAP will initiate the publication of information by no later than July 2027.

Moreover, the draft ITSs regarding the tasks of the collection bodies and the functionalities of the ESAP and the requirements they set out are designed to enable future users to effectively harness the comprehensive financial and sustainability information centralised on the ESAP.

2.0 Publication of the Consultation Paper on ESAP

The Authority would like to draw attention to the <u>publication of the consultation paper on draft ITSs specifying certain tasks of collection bodies and certain functionalities of the ESAP</u>, as published by the 3 European Supervisory Authorities ("ESAs") on 08 January 2024.

The purpose of this consultation is to afford interested stakeholders the chance to express their opinions on the draft ITSs intended for submission to the European Commission. Respondents are urged to furnish pertinent background information, along with qualitative and quantitative data concerning costs and benefits. Additionally, if respondents foresee any technical challenges in implementing the proposed requirements, they are encouraged to outline the specific technical and operational difficulties and detail the associated costs, contributing valuable input to the cost-benefit analysis. Moreover, respondents are welcome to propose concrete revisions where alternative approaches are deemed necessary.

¹ Regulation (EU) 2023/2859 of the European Parliament and of the Council of 13 December 2023 establishing a European single access point providing centralised access to publicly available information of relevance to financial services, capital markets and sustainability.





3.0 Next Steps

The Authority encourages Issuers to comment on all proposals outlined in the Consultation Paper, with a specific focus on the detailed questions presented in Section 6. All input should be submitted through the <u>designated online form</u>. The deadline for comment submissions is **08 March 2024**.

The European Supervisory Authorities will review the input received through this consultation in the second and third quarters of 2024. A Final Report, along with the submission of the draft ITSs to the European Commission, is anticipated to be published by 10 September 2024.

4.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on transparency@mfsa.mt.