

11 January 2024

Publication of European Sustainability Reporting Standards (“ESRS”) in the EU Official Journal

1.0 Background

This Circular is a follow-up to the Authority’s [Circular dated 18 August 2023](#), wherein the market was informed that the European Commission had formally adopted [the final delegated act for the initial set of ESRSs on 31 July 2023](#) (referred to as the “ESRSs Delegated Act”).

2.0 Update on the ESRSs Delegated Act

Following its formal adoption, the [ESRSs Delegated Act](#) was published in the EU Official Journal on 22 December 2023.¹ The ESRSs Delegated Act became effective on the third day after its publication.

3.0 Next Steps

The ESRSs Delegated Act is applicable as from 01 January 2024, for financial years commencing on or after 01 January 2024, whereby mandatory applicability is phased in over time depending on the companies’ corresponding category.²

4.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on transparency@mfsa.mt.

¹ Commission Delegated Regulation (EU) 2023/2772 of 31 July 2023 supplementing Directive 2013/34/EU of the European Parliament and of the Council as regards sustainability reporting standards

² For further information on the phased-in applicability, reference may be made to Section 4.0 of the Authority’s Circular dated 18 August 2023, available at: [Adoption of the Final Delegated Act on the First Set of European Sustainability Reporting Standards \(“ESRSs”\) \(mfsa.mt\)](#)