

Glossary to the Investment Services Rules for Alternative Investment Funds

It is proposed for the following definition to be added:

“DORA Regulation” means Regulation (EU) 2022/2554 of the European Parliament and of the Council of 14 December 2022 on digital operational resilience for the financial sector, and amending Regulations (EC) No 1060/2009, (EU) No 648/2012, (EU) No 600/2014, (EU) No 909/2014 and (EU) 2016/1011 as may be amended from time to time, and includes any binding legal instruments, guidelines and other measures that have been or may be issued thereunder;

Part BIII: Standard Licence Conditions applicable to Investment Services Licence Holders which qualify as AIFMs

Para. 2.02 is proposed to be amended as follows:

2.02 The Licence Holder shall be required to have sound administrative and accounting procedures, control and safeguard arrangements for electronic data processing, **including with regard to network and information systems that are set up and managed in accordance with the DORA Regulation** and adequate internal control mechanisms, in particular, having regard also to the nature of the AIFs managed.