

Glossary to the Investment Services Rules for Investment Services Providers

It is proposed for the following definition to be added:

“DORA Regulation” means Regulation (EU) 2022/2554 of the European Parliament and of the Council of 14 December 2022 on digital operational resilience for the financial sector, and amending Regulations (EC) No 1060/2009, (EU) No 648/2012, (EU) No 600/2014, (EU) No 909/2014 and (EU) 2016/1011 as may be amended from time to time, and includes any binding legal instruments, guidelines and other measures that have been or may be issued thereunder;

Part BII: Standard Licence Conditions applicable to Investment Services Licence Holders which qualify as UCITS Management Companies

Para. 2.01 is proposed to be amended as follows:

2.01 The Licence Holder shall:

- a. have sound administrative and accounting procedures, control and safeguard arrangements for electronic data processing, **including with regard to network and information systems that are set up and managed in accordance with the DORA Regulation**, and adequate internal control mechanisms. In particular these will include rules for personal transactions by its employees or for the holding or management of investments in financial instruments in order to invest **own funds on its own account** and ensuring, at least, that each transaction involving the UCITS may be reconstructed according to its origin, the parties to it, its nature, and the time and place at which it was effected and that the assets of the UCITS managed by the Licence Holder are invested according to the memorandum and articles of association, the prospectus and the legal provisions in force;