

Insurance Brokers Statistics 2022

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	11,983	5%
	Reinsurance	-	
	Total	11,983	
Commitments where Malta is NOT the country of commitment	Insurance	207,717	95%
	Reinsurance	-	
	Total	207,717	
Total		219,699	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	121,572	32%
	Reinsurance	1,762	
	Total	123,335	
Risks situated outside Malta	Insurance	228,253	68%
	Reinsurance	35,000	
	Total	263,253	
Total		386,587	100%

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	829	14%
	Reinsurance	-	
	Total	829	
Commitments where Malta is NOT the country of commitment	Insurance	4,892	86%
	Reinsurance	-	
	Total	4,892	
Total		5,721	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	17,575	44%
	Reinsurance	144	
	Total	17,719	
Risks situated outside Malta	Insurance	20,420	56%
	Reinsurance	2,045	
	Total	22,465	
Total		40,183	100%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	8,851	5,493	62%	3,357	38%
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	210,623	6,263	3%	204,359	97%
IV	Permanent Health	226	226	100%	-	-
	Other Classes	-	-	-	-	-
	Totals	219,699	11,983	5%	207,717	95%

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	32,192	20,442	64%	11,749	36%
2	Motor	26,616	25,717	97%	899	3%
3	Marine & Transport	34,895	8,062	23%	26,833	77%
4	Aviation	14,462	2,946	20%	11,516	80%
5	Fire & other Damage to Property	95,213	28,370	30%	66,843	70%
6	Liability	111,256	29,331	26%	81,925	74%
7	Credit & Suretyship	988	1	0%	986	100%
8	General	34,202	6,702	20%	27,500	80%
	Totals	349,825	121,572	35%	228,253	65%

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment	% Total Brokerage Income	Commitments where Malta is NOT the country of commitment	% Total Brokerage Income
			Brokerage Income € 000's		Brokerage Income € 000's	
I	Life & Annuity	649	609	94%	40	6%
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	5,027	175	3%	4,851	97%
IV	Permanent Health	45	45	100%	-	-
	Other Classes	-	-	-	-	-
	Totals	5,721	829	14%	4,892	86%

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta	% Total Brokerage Income	Risks situated outside Malta	% Total Brokerage Income
			Brokerage Income € 000's		Brokerage Income € 000's	
1	Accident & Health	2,932	2,206	75%	726	25%
2	Motor	4,056	3,981	98%	76	2%
3	Marine & Transport	3,796	1,156	30%	2,640	70%
4	Aviation	1,224	346	28%	878	72%
5	Fire & other Damage to Property	7,943	4,449	56%	3,494	44%
6	Liability	12,286	4,055	33%	8,232	67%
7	Credit & Suretyship	227	0	0%	227	100%
8	General	5,530	1,382	25%	4,148	75%
	Totals	37,995	17,575	46%	20,420	54%

5. Gross premiums placed split by Commitments/Risks In and outside Malta and by class: 2020-2022

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2020 €000's	2021 €000's	2022 €000's	2020 €000's	2021 €000's	2022 €000's
I	Life & Annuity	6,418	5,350	5,493	354	1,587	3,357
II	Marriage & Birth				-	-	
III	Linked Long Term	199	15,033	6,263	482	202,886	204,359
IV	Permanent Health	74	70	226	-	-	
	Other Classes				-	-	
	Totals	6,691	20,453	11,983	836	204,473	207,717

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2020 €000's	2021 €000's	2022 €000's	2020 €000's	2021 €000's	2022 €000's
1	Accident & Health	18,614	18,773	20,442	3,795	6,925	11,749
2	Motor	23,131	22,894	25,717	455	1,342	899
3	Marine & Transport	6,072	6,723	8,062	165	11,640	26,833
4	Aviation	2,146	4,962	2,946	11	242	11,516
5	Fire & other Damage to Property	21,217	20,970	28,370	6,022	23,783	66,843
6	Liability	21,461	25,877	29,331	11,124	170,245	81,925
7	Credit & Suretyship	16	600	1	669	489	986
8	General	4,711	6,108	6,702	568	28,407	27,500
	Totals	97,368	106,907	121,572	22,809	243,072	228,253

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2020-2022

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2020 €000's	2021 €000's	2022 €000's	2020 €000's	2021 €000's	2022 €000's
I	Life & Annuity	562	538	609	12	38	40
II	Marriage & Birth			-			-
III	Linked Long Term	42	332	175	14	5,398	4,851
IV	Permanent Health	17	16	45	-		-
	Other Classes			-	-		-
	Totals	621	886	829	26	5,436	4,892

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2020 €000's	2021 €000's	2022 €000's	2020 €000's	2021 €000's	2022 €000's
1	Accident & Health	2,027	2,074	2,206	506	770	726
2	Motor	3,486	3,357	3,981	50	186	76
3	Marine & Transport	839	892	1,156	30	1,192	2,640
4	Aviation	321	729	346	2	36	878
5	Fire & other Damage to Property	3,567	3,551	4,449	1,467	2,216	3,494
6	Liability	2,974	3,685	4,055	2,298	12,226	8,232
7	Credit & Suretyship	4	141	0	104	126	227
8	General	916	1,185	1,382	68	2,861	4,148
	Totals	14,133	15,613	17,575	4,526	19,612	20,420

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	58,040
(b) Administrative Expenses:	47,193
(c) Operating Profit [(a) - (b)]:	10,847
(d) Other Net Financial Income:	- 75
(e) Profits before tax as per audited financial statements [(c) + (d)]:	10,772

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	511
(g) Wages and Salaries	21,104
(h) Directors' Remuneration/Emoluments	4,520

Number of Reporting Brokers:	29
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
Non-current assets		9,199
Current Assets:-		
Trade debtors	26,639	
Other current assets	46,050	72,689
Total assets		81,888

Liabilities

	€ 000's	€ 000's
Non-current liabilities		1,783
Current Liabilities:-		
Trade creditors	39,741	
Other current liabilities	16,828	56,569
Total Liabilities		58,352

Equity and Reserves

		€ 000's
Called up issued share capital		8,883
Retained earnings and other reserves		14,654
Total shareholders' funds		23,536