Insurance Agents Statistics 2022

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	717	100%
	Reinsurance	-	
	Total	717	
Commitments where Malta is NOT the country of commitment	Insurance	1	0%
	Reinsurance	-	
	Total	1	
Total		718	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	73,393	19%
	Reinsurance	-	
	Total	73,393	
Risks situated outside Malta	Insurance	292,265	81%
	Reinsurance	18,120	
	Total	310,385	
Total		383,777	100%

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	262	0%
	Reinsurance	-	
	Total	262	
Commitments where Malta is NOT the country of commitment	Insurance	-	0%
	Reinsurance	-	
	Total	-	
Total		262	0%

		€ 000's	% Total
Risks situated in Malta	Insurance	14,271	11%
	Reinsurance	-	
	Total	14,271	
Risks situated outside Malta	Insurance	118,192	89%
	Reinsurance	755	
	Total	118,947	
Total		133,218	100%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Life & Annuity	718	717	100%	1.28	0%
II	Marriage & Birth	-	-		-	
III	Linked Long Term	-	-		-	
IV	Permanent Health	0	0	100%	-	
	Other Classes	-	-		=	
	Totals	718	717	100%	1	0%

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	127,606	33,738	26%	93,868	74%
2	Motor	25,698	17,043	66%	8,654	
3	Marine & Transport	1,110	1,110	100%	-	
4	Aviation	248	-		248	
5	Fire & other Damage to Property	45,897	4,725	10%	41,172	90%
6	Liability	4,817	4,802	100%	15	0%
7	Credit & Suretyship	-	-		-	
8	General	160,281	11,973	7%	148,307	93%
	Totals	365,658	73,393	20%	292,265	80%

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Life & Annuity	262	262	100%	-	
II	Marriage & Birth	-	-		-	
III	Linked Long Term	-	-		-	
IV	Permanent Health	-	-		-	
	Other Classes	-	-		-	
	Totals	262	262	100%	-	0%

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	27,004	6,524	24%	20,480	76%
2	Motor	5,650	4,209	74%	1,441	
3	Marine & Transport	239	239	100%		
4	Aviation	12	÷		12	
5	Fire & other Damage to Property	3,528	1,292	37%	2,236	63%
6	Liability	1,522	1,522	100%	1	0%
7	Credit & Suretyship	-	-		-	
8	General	94,509	485	1%	94,023	99%
	Totals	132,464	14,271	11%	118,192	89%

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2020-2022

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2020	2021	2022	2020	2021	2022
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
1	Life & Annuity	245	241	717	-	-	1
	Marriage & Birth		-		-	-	-
	Linked Long Term		-		-	-	-
IV	Permanent Health		0	0	-	-	-
	Other Classes		-		-	-	-
	Totals	245	241	717	-	-	1

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2020	2021	2022	2020	2021	2022
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
1	Accident & Health	28,407	30,127	33,738	53,414	55,942	93,868
2	Motor	22,715	15,464	17,043	495	3,043	8,654
3	Marine & Transport	1,615	1,035	1,110	-	-	-
4	Aviation	-	-	-	-	-	248
5	Fire & other Damage to Property	7,101	4,147	4,725	6,889	86,495	41,172
6	Liability	4,276	3,926	4,802	9,779	-	15
7	Credit & Suretyship	-	-	-	-	-	-
8	General	980	6,363	11,973	0	2,126	148,307
	Totals	65,093	61,062	73,393	70,577	147,606	292,265

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2020-2022

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2020	2021	2022	2020	2021	2022
		€ 000's	€ 000's	€ 000's	€ 000's	€ 000's	€ 000's
1	Life & Annuity	32	38	262	-	-	-
II	Marriage & Birth	-	-		-	-	-
III	Linked Long Term		-		-	-	-
IV	Permanent Health	-	-		-	-	-
	Other Classes		-		-	-	-
	Totals	32	38	262	-	-	-

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2020 € 000's	2021 € 000's	2022 € 000's	2020 € 000's	2021 € 000's	2022 € 000's
1	Accident & Health	5,387	5,697	6,524	13,645	15,131	20,480
2	2 Motor	6,300	4,617	4,209	- 20	- 367	1,441
3	Marine & Transport	416	280	239			-
4	Aviation	-	-	-	-	-	12
Ę	Fire & other Damage to Property	2,179	1,321	1,292	4,340	47,759	2,236
ϵ	Liability	1,338	1,286	1,522	5,424	3,596	1
-	Credit & Suretyship	-	-	-	-	-	-
3	3 General	186	348	485	0	63	94,023
	Totals	15,806	13,549	14,271	23,388	66,183	118,192

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	123,209
(b) Administrative Expenses:	114,954
(c) Operating Profit [(a) - (b)]:	8,255
(d) Other Net Financial Income:	85
(e) Profits before tax as per audited financial statements [(c) + (d)]:	8,340

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	218
(g) Wages and Salaries	9,160
(h) Directors' Remuneration/Emoluments	1,478

Number of Reporting Agents:		19

^{1.} These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
Non-current assets		9,874
Current Assets:-		
Trade debtors	37,005	
Other current assets	41,820	78,825
Total assets		88,699

Liabilities

	€ 000's	€ 000's
Non-current liabilities		2,891
Current Liabilities:-		
Trade creditors	39,169	
Other current liabilities	21,092	60,261
Total Liabilities		63,152

Equity and Reserves

		€ 000's
Called up issued share capital	al	8,620
Retained earnings and other	reserves	16,926
Total shareholders' funds		25,547