

Certificate of Approval of a Base Prospectus¹
pursuant to Prospectus Regulation (EU) 2017/1129 of European Parliament and
of the Council
Certificate Reference P011477261

To:

AGENCIJA ZA TRG VREDNOSTNIH PAPIRJEV, Slovenia
Autoriteit Financiële Markten, The Netherlands
Autorité des marchés financiers (AMF), France
CONSOB -Commissione Nazionale per la Società e la Borsa-, Italy
Central Bank of Ireland, Ireland
Česká národní banka, a.s., Czech Republic
Comisión Nacional del Mercado de Valores, Spain
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal
Commission de Surveillance du Secteur Financier, Luxembourg
Croatian Financial Services Supervisory Agency (HANFA), Croatia
Cyprus Securities and Exchange Commission (CSEC), Cyprus
Financial Supervision Authority, Estonia
Finansinspektionen (FI), Sweden
Finanssivalvonta (Fiva), Finland
Finanstilsynet, Norway
Finanstilsynet (Danish FSA), Denmark
Finanzmarktaufsicht (FMA), Austria
Hellenic Republic Capital Market Commission, Greece
Komisja Nadzoru Finansowego, Poland
Malta Financial Services Authority (MFSA), Malta
Národná banka Slovenska, Slovakia

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

Federal Financial Supervisory Authority, Germany

¹ This Certificate of Approval relates to a Prospectus which does not consist of separate parts, as referred to in Article 10 of Prospectus Regulation (EU) 2017/1129.

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 2023-11-21.

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

Registered Office(s):

Frankfurt am Main

Type of Securities (if applicable):

Programme for the issuance of Bonds secured by Cryptocurrency [Prospectus Identifier: 52250032]

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:

Annex 6, Annex 14, Annex 15, Annex 17, Annex 22, Annex 28

Name of the Guarantor(s) (if any):

n.a.

We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under the above mentioned Annex/Annexes on the following grounds:

No

Yours faithfully,

Engelter

This CoA is valid without signature

For and on behalf of the:

Division WA 33 / Directorate Prospectuses, Supervision of Financial Analysts
Federal Financial Supervisory Authority
Securities Supervision / Asset Management

Date:

21.11.2023

Attachments:

(1) Base Prospectus