

18 December 2023

ESMA Publishes an Update to the 2022 ESEF XBRL Taxonomy Files and the 2023 ESEF Conformance Suite

1.0 Background

On 07 December 2022, the European Securities and Markets Authority ("ESMA") published an update to the [2022 ESEF XBRL taxonomy files](#) and the [2023 ESEF Conformance Suite](#) to facilitate the implementation of the European Single Electronic Format ("ESEF") Regulation¹, which regulation became applicable to listed entities' Annual Financial Reports ("AFRs") containing financial statements for financial years beginning on or after 01 January 2021.

2.0 Content

ESMA has previously opted [to postpone the annual amendment](#) of the ESEF Regulatory Technical Standards ("RTS") corresponding to the 2023 International Financial Reporting Standards ("IFRS") Taxonomy until the year 2024. Therefore, the revisions to the 2022 ESEF XBRL taxonomy files and the 2023 ESEF Conformance Suite mainly include minor adjustments aimed at improving usability. Furthermore, updates have been implemented in Conformance Suite test fields to ease the incorporation of the updated version of the [ESEF Reporting Manual](#) into software products employed by preparers to produce their ESEF report package.

3.0 Next Steps

The updated 2022 ESEF XBRL taxonomy files and the 2023 Conformance Suite may be used by issuers to fulfil the ESEF obligations for their annual financial reports concerning financial years beginning on or after 01 January 2023.

Moreover, given that ESMA in 2023 has deferred the postponement of the ESEF RTS to 2024, issuers are urged to adhere to the guidance outlined in the [ESEF Reporting Manual](#) at the earliest opportunity, but no later than the commencement of financial reporting periods on or after January 01, 2023.

¹ Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format

4.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on esef.malta@mfsa.mt.