

28 November 2023

Circular on the Reporting Requirements of Insurance Undertakings Adopting IFRS 17 – Insurance Contracts

This Circular is being issued in reference to the previous Circular entitled “Circular on the Reporting Requirements under IFRS 17 – Insurance Contracts” dated 25 April 2023.

By way of this Circular, the Malta Financial Services Authority would like to notify Insurance Undertakings about the revised Quarterly National Specific Templates (‘QNSTs’) and Annual National Specific Templates (‘ANSTs’). These revised QNSTs and ANSTs may be found in [Appendix I](#) and [Appendix II](#) that are being published together with this Circular. It is worth noting that these revisions do not include any changes with regards to content, but only minor technical adjustments to facilitate the process of uploading onto the LH Portal.

With effect from the date of this Circular, the revised QNSTs and ANSTs being referred to above are to be uploaded onto the LH Portal using the same naming convention, that is, **LHCode_MMMYYYY_NSTQ_LEI** for QNSTs and **LHCode_MMMYYYY_NSTA_LEI** for ANSTs. Furthermore, in the case of any resubmissions required, the naming convention should be the same as for the first submission, but also including the insertion of the ‘rev01, rev02, etc.’ as previously applied.

The Authority kindly advises that the Insurance Rules will be amended in due course to reflect the changes brought about by this Circular.

Any queries or requests for clarification in relation to the above are to be directed to the MFSA – Insurance and Pensions Supervision by sending an email to ipsu@mfsa.mt.