

16 October 2023

Publication of New Applications for Individuals and Audit Firms to act as Approved Auditor

1. Background

Reference is made to the [circular](#) issued by the Authority on 30 June 2021 regarding the publication of the MFSA's Authorisation Charter, Processes and Application Forms. As mentioned in this circular, the MFSA is committed to continue investing in building its technological capacity to increase efficiencies and reduce the regulatory burden on applicants and authorised persons.

To this effect, the Authority is pleased to present [Form AA43: Third Schedule - Application for Individuals to act as Approved Auditor](#) and [Form AA47: Fourth Schedule - Application for Audit Firms to act as an Approved Auditor](#), which replace the Third and Fourth Schedules listed under Chapter 4 of the Insurance Business Act. These new forms should simplify the application process further, increase efficiency and make the regulatory requirements clearer from the outset.

2. Transitory Period

The MFSA will continue to accept submissions by Applicants using the old forms for applicants seeking authorisation until **13 November 2023**. From this day onwards, only Form AA43 and Form AA47 will be accepted by the MFSA in relation to applications related to Approved Auditors. The application forms AA43 and AA47 should be submitted through the LH Portal.

Should you have any queries in relation to this briefing, please contact us on auinsurancepensions@mfsa.mt.