

11 October 2023

Circular to Credit Institutions on the 2024 Single Resolution Fund (“SRF”) Ex-ante Contribution – Data Reporting Form (“DRF”)

The Malta Financial Services Authority is issuing another communication in connection with the calculation of ex-ante contributions to the Single Resolution Fund (“SRF”) pursuant to Article 70 of Regulation (EU) No 806/2014¹ (“SRMR”) and based on the methodology prescribed in the Commission Delegated Regulation (EU) 2015/63² (“CDR”) and Council Implementing Regulation (EU) 2015/81³ (“CIR”).

The 2024 ex-ante contributions cycle will start with the collection of data from the institutions in scope of Article 2 SRMR. The data reported by credit institutions (“institutions”) shall form the basis of which the SRB will calculate individual ex-ante contributions. In this respect institutions are required to provide the information necessary for the calculation by completing the Data Reporting Form (“DRF”), in compliance with the uniform data formats and representations as established by the SRB and included in the DRF.

In addition, the document previously referred to as Additional Guidance (concerning, among others, intragroup deductions, IPS⁴ deductions and derivatives adjustment) is now integrated into the 2024 Guidance document that also incorporates the sections formerly present in the DRF. To recall that for the current 2024 cycle, Article 5(3) of CDR requires institutions to report the data based on the new leverage methodology as set in Article 429c of Regulation (EU) 575/2013 (“CRR”) in the context of the so-called derivatives adjustment.

Since the SRB revises and updates the DRF each year, institutions are kindly reminded to ensure that they complete and submit the 2024 DRF for the 2024 ex-ante cycle.

Credit institutions are reminded that for the 2024 cycle, the acceptable reporting format for the DRF is exclusively XBRL. Restatements for the years 2015 to 2022 included will still be accepted in both Excel and XBRL formats and for the year 2023 only in XBRL. Kindly note that the deadline for restatements is set for **31 December 2023**.

¹ Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010 as amended; OJ L 225, 30.7.2014, p. 1 .

² Commission Delegated Regulation (EU) 2015/63 of 21 October 2014 supplementing Directive 2014/59/EU of the European Parliament and of the Council with regard to ex ante contributions to resolution financing arrangements, as amended OJ L 11, 17.1.2015, p. 44.

³ Council Implementing Regulation (EU) 2015/81 of 19 December 2014 specifying uniform conditions of application of Regulation (EU) No 806/2014 of the European Parliament and of the Council with regard to ex ante contributions to the Single Resolution Fund; OJ L 15, 22.1.2015, p. 1.

⁴ Institutional Protection Scheme.

Institutions are requested to submit the DRF through the “*Resolution Contributions*” project through the MFSA’s [LH Portal](#) by not later than **12 January 2024**. Pursuant to Article 17(1) and (2) of the CDR, where the relevant information is not provided, the SRB shall use estimates or its own assumptions to calculate the annual contribution of the institution concerned or even has the power to assign to the institution concerned the highest risk adjusting multiplier.

The XBRL file should be produced using the updated SRF taxonomy (090100) in line with [SRB’s publication](#) of the relevant technical documentation. Institutions are required to submit the DRF Template in a single zip file containing the XBRL file for a particular reference date.

The naming convention of the XBRL and ZIP file should be as follows:

XBRL file	LEIcode_CountryCode_TaxonomyVersion_FilingType_SubmissionDeadline_TimeStamp
ZIP file	LEIcode_CountryCode_TaxonomyVersion_FilingType_SubmissionDeadline

For the 2024 data collection the naming convention for the XBRL file is as follows:

[LEI code]_[MT]_SRF090100_EACIND_2024-01-31_[timestamp].xbrl

Where:

- LEI code = the LEI code of the institution for the ex-ante data collection;
- Country Code = MT;
- Taxonomy Version = SRF090100
- Filing Type = EACIND
- Submission Deadline = 2024-01-31
- Timestamp = a 17-digit number.

Any queries in relation to the above should be directed to resolution_contributions@mfsa.mt.