

## Annex C

### Amendments to Various Rulebooks to implement the PRIIPs Regulation

Rulebook	New Rule
Investment Services Rules for Retail Collective Investment Schemes, Part A: The Application Process	Where a Maltese retail AIF, or its AIFM intermediaries, offers or makes its units available to retail investors or potential retail investors resident in the EEA, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based products (PRIIPs), as amended from time to time.
	R3-3.5.3.5 AIFMs or intermediaries making units in AIFs available to Qualifying Investors (who are not Professional Investors) resident in the EEA are required to comply with Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.
	R3-3.3.7 Where a Maltese UCITS Scheme seeks to offer or make sell its units to retail investors or potential retail investors resident in the EEA, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.
	R3-3.3.8 Where a Maltese UCITS Scheme does not seek to offer or make its units to retail investors resident in the EEA, the drafting of the Key Investor Information Document Maltese UCITS Scheme, shall comply with either  a. the requirements prescribed in Section 6.2. of Part BII of these Rules, that is,

	<p>prepare a UCITS key information document, or</p> <p>b. Regulation (EU) No 1286/2014.</p>
Investment Services Rules For Retail Collective Investment Schemes – Part B - Standard Licence Conditions Part BII: Malta Based UCITS Collective Investment Schemes	6.2.26 This section does not apply to Licence Holders that make their units available to retail investors or potential retail investors resident in the EEA.
	16.16. Where the Scheme offers or makes its units available to retail investors or potential retail investors resident in the EEA, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.
Investment Services Rules For Investment Services Providers Part A: The Application Process	R4-4.2.9a Where an AIFM seeks to sell PRIIPs to retail investors or potential retail investors, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.
	R4-4.2.10a Where a UCITS Management Company seeks to sell PRIIPs to retail investors or potential retail investors, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs).
Glossary To The Investment Services Rules For Retail Collective Investment Schemes	<p><b>"Key Investor Information Document"</b></p> <p>Shall also be referred to as KII and shall have the meaning assigned to it in section 6.2 of Part BII of the Investment Services Rules for Retail Collective Investment Schemes.</p> <p>For the avoidance of doubt, a document drawn according to Regulation (EU) No</p>

	<p>1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs) shall not be captured by this definition.</p> <p><b>"PRIIPs"</b></p> <p>The term "PRIIPs" shall have the same meaning as defined in Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs) , as amended from time to time.</p>
<p>Glossary To The Investment Services Rules For Investment Services Providers</p>	<p><b>"PRIIPs"</b></p> <p>The term "PRIIPs" shall have the same meaning as defined in Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs) , as amended from time to time.</p>
<p>Investment Services Rules For Alternative Investment Funds Part B: Standard Licence Conditions Applicable To Alternative Investment Funds</p>	<p>8.71 Where the AIF or the AIFM on behalf of the AIF offers or makes the AIF's units available to retail investors or potential retail investors resident in the EEA, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.</p>
<p>Glossary To The Investment Services Rules For Alternative Investment Funds</p>	<p><b>"PRIIPs"</b></p> <p>The term "PRIIPs" shall have the same meaning as defined in Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information</p>

	documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.
Investment Services Rules For Investment Services Providers Part BIII: Standard Licence Conditions Applicable To Investment Services Licence Holders Which Qualify As Alternative Investment Fund Managers	55. Where the de minimis Licence Holder AIFM on behalf of the AIF offers or makes the AIF's units available to retail investors or potential retail investors resident in the EEA, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.
	3.15 Where the Licence Holder on behalf of the AIF offers or makes the AIF's units available to retail investors or potential retail investors resident in the EEA, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs).
Investment Services Rules For Investment Services Providers Part BII: Standard Licence Conditions Applicable To Investment Services Licence Holders Which Qualify As UCITS Management Companies	3.02 Where the Licence Holder on behalf of the UCITS offers or makes the AIF's units available to retail investors or potential retail investors resident in the EEA, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.
Standard Licence Conditions Part BI: Professional Investor Funds Targeting Experienced Investors  1.104A  Where the Scheme seeks to sell PRIIPs to retail investors or potential retail investors, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information	Standard Licence Conditions Part BI: Professional Investor Funds Targeting Experienced Investors  1.104A  Where the Scheme offers or makes its units available to investors or potential investors resident in the EEA that do not qualify as professional clients in terms of MiFID, it shall follow the requirements laid

<p>documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.</p>	<p>down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.</p>
<p>Standard Licence Conditions Part B II: Professional Investor Funds Targeting Qualifying Investors</p> <p>1.78</p> <p>Where the Scheme seeks to sell PRIIPs to retail investors or potential retail investors, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.</p>	<p>Standard Licence Conditions Part B II: Professional Investor Funds Targeting Qualifying Investors</p> <p>1.78 Where the Scheme offers or makes its units available to investors or potential investors resident in the EEA that do not qualify as professional clients in terms of MiFID, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.</p>
<p>Standard Licence Conditions Part BIII: Professional Investor Funds Targeting Extraordinary Investors</p> <p>Where the Scheme seeks to sell PRIIPs to retail investors or potential retail investors, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.</p>	<p>Standard Licence Conditions Part BIII: Professional Investor Funds Targeting Extraordinary Investors</p> <p>Where the Scheme offers or makes its units available to investors or potential investors resident in the EEA that do not qualify as professional clients in terms of MiFID, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.</p>