Annex C

Amendments to Various Rulebooks to implement the PRIIPs Regulation

Rulebook	New Rule
Investment Services Rules for Retail	Where a Maltese retail AIF, or its AIFM
Collective Investment Schemes, Part A:	intermediaries, offers or makes its units
The Application Process	available to retail investors or potential
	retail investors resident in the EEA, it
	shall follow the requirements laid down
	by Regulation (EU) No 1286/2014 on key
	information documents for packaged
	retail and insurance-based products
	(PRIIPs), as amended from time to time.
	R3-3.5.3.5 AIFMs or intermediaries
	making units in AIFs available to
	Qualifying Investors (who are not
	Professional Investors) resident in the
	EEA are required to comply with
	Regulation (EU) No 1286/2014 on key
	information documents for packaged
	retail and insurance-based investment
	products (PRIIPs), as amended from
	time to time.
	R3-3.3.7 Where a Maltese UCITS
	Scheme seeks to offer or make sell its
	units to retail investors or potential retail
	investors resident in the EEA, it shall
	follow the requirements laid down by
	Regulation (EU) No 1286/2014 on key
	information documents for packaged
	retail and insurance-based investment
	products (PRIIPs), as amended from
	time to time.
	R3-3.3.8 Where a Maltese UCITS
	Scheme does not seek to offer or make
	its units to retail investors resident in the
	EEA, the drafting of the Key Investor
	Information Document Maltese UCITS
	Scheme, shall comply with either
	a. the requirements prescribed in Section
	6.2. of Part BII of these Rules, that is,

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	prepare a UCITS key information
	document, or
	b. Regulation (EU) No 1286/2014.
Investment Services Rules For Retail	6.2.26 This section does not apply to
Collective Investment Schemes – Part B	Licence Holders that make their units
- Standard Licence Conditions Part BII:	available to retail investors or potential
Malta Based UCITS Collective	retail investors resident in the EEA.
Investment Schemes	16.16. Where the Scheme offers or
	makes its units available to retail
	investors or potential retail investors
	resident in the EEA, it shall follow the
	requirements laid down by Regulation
	(EU) No 1286/2014 on key information
	documents for packaged retail and
	insurance-based investment products
	(PRIIPs), as amended from time to time.
Investment Services Rules For	R4-4.2.9a Where an AIFM seeks to sell
Investment Services Providers Part A:	PRIIPs to retail investors or potential
The Application Process	retail Investors, it shall follow the
	requirements laid down by Regulation
	(EU) No 1286/2014 on key information
	documents for packaged retail and
	insurance-based investment products
	(PRIIPs), as amended from time to time.
	R4-4.2.10a Where a UCITS Management
	Company seeks to sell PRIIPS to retail
	investors or potential retail investors, it
	shall follow the requirements laid down
	by Regulation (EU) No 1286/2014 on key
	information documents for packaged
	retail and insurance-based investment
	products (PRIIPs).
Glossary To The Investment Services	"Key Investor Information Document"
Rules For Retail Collective Investment	
Schemes	Shall also be referred to as KII and shall
	have the meaning assigned to it in
	section 6.2 of Part BII of the Investment
	Services Rules for Retail Collective
	Investment Schemes.
	For the avoidance of doubt, a document
	drawn according to Regulation (EU) No
L	3 3 ( / -

	1006/0014
	1286/2014 on key information
	documents for packaged retail and
	insurance-based investment products
	(PRIIPs) shall not be captured by this
	definition.
	"PRIIPs"
	T "DDUD "
	The term "PRIIPs" shall have the same
	meaning as defined in Regulation (EU)
	No 1286/2014 of the European
	Parliament and of the Council of 26
	November 2014 on key information
	documents for packaged retail and
	insurance-based investment products
	(PRIIPs)", as amended from time to
Classem, To The Investment Comits	time.
Glossary To The Investment Services	"PRIIPs"
Rules For Investment Services Providers	The terms "DDUDe" about because the
	The term "PRIIPs" shall have the same
	meaning as defined in Regulation (EU)
	No 1286/2014 of the European Parliament and of the Council of 26
	November 2014 on key information
	documents for packaged retail and insurance-based investment products
	(PRIIPs), as amended from time to time.
Investment Services Rules For	8.71 Where the AIF or the AIFM on
Alternative Investment Funds Part B:	behalf of the AIF offers or makes the
Standard Licence Conditions Applicable	AIF's units available to retail investors or
To Alternative Investment Funds	potential retail investors resident in the
107 atemative investment i unas	EEA, it shall follow the requirements laid
	down by Regulation (EU) No 1286/2014
	on key information documents for
	packaged retail and insurance-based
	investment products (PRIIPs), as
	amended from time to time.
Glossary To The Investment Services	"PRIIPs"
Rules For Alternative Investment Funds	
	The term "PRIIPs" shall have the same
	meaning as defined in Regulation (EU)
	No 1286/2014 of the European
	Parliament and of the Council of 26
	November 2014 on key information

	deciments for a classical and the
	documents for packaged retail and
	insurance-based investment products
	(PRIIPs), as amended from time to time.
Investment Services Rules For	55. Where the de minimis Licence Holder
Investment Services Providers Part BIII:	AIFM on behalf of the AIF offers or
Standard Licence Conditions Applicable	makes the AIF's units available to retail
To Investment Services Licence Holders	investors or potential retail investors
Which Qualify As Alternative Investment	resident in the EEA, it shall follow the
Fund Managers	requirements laid down by Regulation
l and managers	(EU) No 1286/2014 on key information
	documents for packaged retail and
	insurance-based investment products
	(PRIIPs), as amended from time to time.
	3.15 Where the Licence Holder on behalf
	of the AIF offers or makes the AIF's units
	available to retail investors or potential
	retail investors resident in the EEA, it
	shall follow the requirements laid down
	by Regulation (EU) No 1286/2014 on key
	information documents for packaged
	retail and insurance-based investment
	products (PRIIPs).
Investment Services Rules For	3.02 Where the Licence Holder on behalf
Investment Services Providers Part BII:	of the UCITS offers or makes the AIF's
Standard Licence Conditions Applicable	units available to retail investors or
To Investment Services Licence Holders	potential retail investors resident in the
Which Qualify As UCITS Management	EEA, it shall follow the requirements laid
Companies	down by Regulation (EU) No 1286/2014
	on key information documents for
	packaged retail and insurance-based
	investment products (PRIIPs), as
	amended from time to time.
Standard Licence Conditions Dort Div	
Standard Licence Conditions Part BI:	Standard Licence Conditions Part BI:
Professional Investor Funds Targeting	Professional Investor Funds Targeting
Experienced Investors	Experienced Investors
1.1044	4.4044
1.104A	1.104A
Where the Scheme seeks to sell PRIIPs to	Where the Scheme offers or makes its
retail investors or potential retail	units available to investors or potential
•	•
investors, it shall follow the requirements	investors resident in the EEA that do no
laid down by Regulation (EU) No	qualify as professional clients in terms of
1286/2014 on key information	MiFID, it shall follow the requirements laid

documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.

down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.

Standard Licence Conditions Part B II: Professional Investor Funds Targeting Qualifying Investors Standard Licence Conditions Part B II: Professional Investor Funds Targeting Qualifying Investors

## 1.78

Where the Scheme seeks to sell PRIIPs to retail investors or potential retail investors, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.

Standard Licence Conditions Part BIII: Professional Investor Funds Targeting Extraordinary Investors

Where the Scheme seeks to sell PRIIPs to retail investors or potential retail investors, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.

1.78 Where the Scheme offers or makes its units available to investors or potential investors resident in the EEA that do no qualify as professional clients in terms of MiFID, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.

Standard Licence Conditions Part BIII: Professional Investor Funds Targeting Extraordinary Investors

Where the Scheme offers or makes its units available to investors or potential investors resident in the EEA that do no qualify as professional clients in terms of MiFID, it shall follow the requirements laid down by Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs), as amended from time to time.