

3 August 2023

Publication of Updated Credit Intermediaries Rule

The Malta Financial Services Authority is hereby amending the [Credit Intermediaries Rule](#) (the 'Rule'). The Rule was originally issued in 2019 on the basis of regulation 6(9) and 18(A)(16) of the Credit Agreements for Consumers relating to Residential Immovable Property Regulations ([S.L. 378.10](#)).

Amendments have been carried out to paragraph 16 of the Rule in relation to the professional requirements needed to operate as a credit intermediary involved in mortgage lending. Specifically, the new requirements are as follows:

- A minimum of two (2) years of professional experience and a qualification of at least MQF level 3 or equivalent; or
- A minimum of one (1) year of professional experience and a qualification of at least MQF level 4 or equivalent.

The changes to the Rule described in this Circular shall come into force with immediate effect. Any queries in relation to the above should be directed to Banking Supervision (Policy and Legal) on bsupolicy@mfsa.mt and Conduct Supervision on conductbanking@mfsa.mt.