

PART C

APPENDICES TO RULES FOR
OCCUPATIONAL RETIREMENT SCHEMES

APPENDIX 7

(SLC 2.5.1 and 6.4.1(c) of Part B of the Pension Rules for Occupational Retirement Schemes)

Schedule of Payments

Name of Retirement Scheme: _____

Introduction

This Schedule has been prepared in accordance with article 18 of the Retirement Pensions Act, 2011. It comes into effect on _____ and covers the period to *[last date in contribution rate table, which may be up to 10 years or the average working life of contributing individuals if less]*. The Retirement Scheme Administrator is responsible for preparing a revised Schedule no later than *[Insert date]*.

Contributors

[Please delete as appropriate]

- This Schedule covers contributions to the Scheme from the following Contributors: *[Please insert list of Contributors]*
- This Schedule covers contributions to the Scheme from all Contributors who participate in the Scheme from time to time.

Contribution rates – Employers

The Employers will contribute to the Scheme at the following rates:

<i>Type</i>	<i>Period</i>	<i>Amount</i>
Normal	The <i>[insert period – up to 10 years]</i> year period commencing from the date of certification of this Schedule by the actuary.	_____ % of pensionable salary.
Expenses	The <i>[insert period – up to 10 years]</i> year period commencing with the date of certification of this Schedule by the actuary.	_____ % of pensionable salary. or The Contributors will pay additional amounts to cover the costs of meeting Scheme expenses.
Additional	<i>[relevant period(s)]</i>	_____ % / Amount: _____ each month

The Contributors will ensure that the Retirement Scheme Administrator receives these contributions within _____ [*insert no. of days*] of the end of the calendar month to which the contributions relate.

Contributions – by Individuals

Contributing Individuals who are Members of the Scheme will contribute to the Scheme as follows:

Period	Amount
The [<i>insert period – up to 10 years</i>] year period commencing with the date of certification of this Schedule by the actuary.	_____ % of pensionable salary.

The Member contribution rates given above do not include Members' additional voluntary contributions.

Employees will ensure the Retirement Scheme Administrator receives the payments within _____ of the end of the calendar month in which they were deducted from individuals' salaries or otherwise received from individuals.

Signed on behalf of the Employers:

Signature: _____

Name: _____

Capacity: _____

Date: _____

Signed on behalf of the Retirement Scheme Administrator:

Signature: _____

Name: _____

Capacity: _____

Date: _____