

Statistical Tables: 2nd Quarter - 2023

July 2023

Banking

Table 1: Credit and Financial Institutions

	Total licences at end 2021	Total licences at end 2022	Total licences at end June 2023
Credit Institutions¹	22	21	21
Financial Institutions	52	51	52
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	41	37	38
<i>Authorised to issue electronic money</i>	24	24	26

Source: Malta Financial Services Authority.

Insurance

Table 2: Insurance Undertakings

	Total licences at end 2021	Total licences at end 2022	Total licences at end June 2023
Non-Life	55	52	51
Life	10	10	10
Composite	2	2	2
Reinsurance	4	4	4
TOTAL	71	68	67
<i>of which:</i>			
<i>Affiliated</i>	7	7	7
<i>Protected Cell Companies (and cells)</i>	17 (73)	14 (77)	14 (76)
<i>Insurers of Domestic origin</i>	9	9	9

Source: Malta Financial Services Authority.

¹ Including branches of credit institutions exercising the right of establishment in Malta (passporting).

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2021	Total licences at end 2022	Total licences at end June 2023
Enrolled Insurance Managers	10	10	10
<i>Of which PCCs</i>	2	2	2
Enrolled Insurance Agents	20	14 ²	14 ³
Enrolled Insurance Brokers	36	36	35
<i>Of which PCCs (and cells)</i>	6 (13 cells)	5 (16 cells)	5 (17 cells)

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals

	Total licences at end 2021	Total licences at end 2022	Total licences at end June 2023
Registered Insurance Managers	24	22	22
Registered Insurance Agents	27	29	37
Registered Insurance Brokers	125	125	137
Tied Insurance Intermediaries⁴	369	352	394
Ancillary Insurance Intermediaries⁵	1	1	1

Source: Malta Financial Services Authority.

² Suspended licences and companies in run-off are excluded.

³ Suspended licences and companies in run-off are excluded.

⁴ Includes both individuals and companies.

⁵ Includes both individuals and companies.

Pensions

Table 5: Authorisations and registrations in terms of Retirement Pensions Act

	Total registrations at end 2021	Total registrations at end 2022	Total registrations at end June 2023
Retirement Schemes	52	50	49
Retirement Funds	2	2	2
Retirement Scheme Administrators	15	13	13
Investment Managers (Registered)	7	7	7
Investment Managers (Exempted)	6	7	7
Custodian (Registered)	4	4	4
Custodian (Exempted)	2	2	2

Source: Malta Financial Services Authority.

Securities

Table 6: Investment Services

	Total licences at end 2021	Total licences at end 2022	Total licences at end June 2023
Investment Services ⁶	148	145	146

Source: Malta Financial Services Authority.

Table 7: Recognised Fund Administrators

	2022			2023		
	New recognitions	Surrendered recognitions	Total recognitions at end 2022	New recognitions	Surrendered recognitions	Total recognitions at end June 2023
Recognised Fund Administrators	0	1	17	0	0	17

Source: Malta Financial Services Authority.

⁶ Includes investment firms, UCITS managers, AIF managers, De Minimis AIF managers, Depositories and Depositories Lite.

Table 8: Collective Investment Schemes

	2022			2023		
	New licences	Surrendered licences	Total licences at end 2022	New licences	Surrendered licences	Total licences at end June 2023
AIFs	2	13	114	2	7	110 ⁷
<i>Of which ICs</i>	1	1	8	1	1	9 ⁷
PIFs	19	52	218	3	13	207 ⁷
<i>Of which ICs</i>	0	1	8	0	2	5 ⁷
Retail Non-UCITS	0	0	5	0	0	5
Recognised Private Schemes	0	0	5	0	0	5
UCITS	3	6	114	4	5	113
<i>Of which ICs</i>	0	0	1	0	0	1
Total	24	71	456	9	25	440

Source: Malta Financial Services Authority.

Table 9: Notified Alternative Investment Funds

	2022			2023		
	New notifications	Surrendered notifications	Total notifications at end 2022	New notifications	Surrendered notifications	Total notifications at end June 2023
NAIFs	24	15	106	7	12	101
<i>Of which ICs</i>	0	1	0	0	0	0

Source: Malta Financial Services Authority.

Table 10: Recognised Incorporated Cell Companies

	2022			2023		
	New licences	Surrendered licences	Total licences at end 2022	New licences	Surrendered licences	Total licences at end June 2023
Recognised Incorporated Cell Companies	0	1	3	0	0	3
Incorporated Cells	1	3	17	1	3	15

Source: Malta Financial Services Authority.

⁷ One PIF IC scheme had its licence converted to an AIF IC scheme.

Trusts Services

Table 11: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2021	Total authorisations at end 2022	Total authorisations at end June 2023
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	162	153	152
Nominees⁸	8	6	5
Trusts registered in terms of the Trust Act, 1988¹⁰	61	60	60

Source: Malta Financial Services Authority.

Company Services Providers

Table 12: Company Services Providers

	Total authorisations at end 2021 ⁹	Total authorisations at end 2022	Total authorisations at end June 2023
Class A CSP	10	48	48
Class B CSP	29	30	29
Class C CSP	118	148	147
Under Threshold Class A CSP	4	10	11
Under Threshold Class B CSP	55	63	60
Total	216	299	295

Source: Malta Financial Services Authority.

Securitisation Vehicles

Table 13: Notifications in terms of the Securitisation Act

	Total notifications at end 2021	Total notifications at end 2022	Total notifications at end June 2023
Notified Securitisation Vehicles	41	41	41
<i>Of which notified Securitisation Cell Companies (and cells)</i>	23 (72)	22 (86)	22 (87)

Source: Malta Financial Services Authority.

⁸ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

⁹ The introduction of classes of authorisation applicable to company service providers is a result of the amendments to the Company Service Providers Act which were introduced by Act L of 2020, and which came into force on 16 March 2021.

Virtual Financial Assets

Table 14: Virtual Financial Assets Agents

	Total registrations at end 2021	Total registrations at end 2022	Total registrations at end June 2023
Virtual Financial Assets Agents	13	10	10

Source: Malta Financial Services Authority.

Table 15: Virtual Financial Assets Service Providers

	Total registrations at end 2021	Total registrations at end 2022	Total registrations at end June 2023
Virtual Financial Assets Service Providers	14	12	12

Source: Malta Financial Services Authority.