

28 June 2023

Circular on Regulation (EU) N° 2017/2402 – The Securitisation Regulation (the ‘Regulation’)

- *List of Synthetic Securitisations Notified to ESMA in accordance with Articles 26 (a) to 26 (e) of Regulation (EU) 2021/557 amending Regulation (EU) 2017/2402*

This Circular is being addressed to all market participants, in particular to institutional investors and to originators, sponsors, original lenders and securitisation special purpose entities.

This Circular should be read in conjunction with the [Regulation](#), its [Technical Standards](#) and previous [Circulars](#) issued by the Authority, as the case may be.

Purpose of the Circular

To facilitate effective and harmonised notifications, information regarding securitisations meeting the requirements on simple, transparent and standardised criteria (‘STS’) set out in Articles 19 to 22 and Articles 23 to 26 of the Regulation, should be reported to ESMA in a consistent format and in accordance with uniform standards by means of a specific template.

In view of the foregoing, Article 27(5) of the Regulation stipulates that ESMA shall maintain on its official website a list of all securitisations, which the originators and sponsors have notified to it as meeting the requirements of Articles 19 to 22 or Articles 23 to 26 of the Regulation (the ‘List’). ESMA shall add each securitisation so notified to that list immediately and shall update the list where the securitisations are no longer considered to be STS following a decision of competent authorities or a notification by the originator or sponsor. Where a competent authority has imposed administrative sanctions in accordance with Article 32 of the Regulation, it shall immediately notify ESMA of the same. In turn, ESMA shall immediately indicate on the List that a competent authority has imposed administrative sanctions in relation to a particular securitisation.

In this respect, the Authority wishes to inform market participants that in accordance with its obligation under Article 27 (5) of the Regulation, ESMA has, on 23 June 2023, published an updated list of all securitisations.

For ease of reference, the updated List can be accessed through the following [link](#).

Contacts

Should you have any queries on the contents of this Circular, please do not hesitate to contact the Authority on securitisation@mfsa.mt.