

25 May 2023

## Circular on Amendments to References to the Conduct of Business Rulebook as Laid Down in Annexes to Chapter 9 of the Insurance Rules and in Annexes to Chapter 16 of the Insurance Distribution Rules

### **Background**

Various cross-references to Rules of the Conduct of Business Rulebook are currently found within Annexes 1 and 2 to Chapter 9 of the Insurance Rules issued under the Insurance Business Act (Cap. 403), as well as Annexes 1 and 2 of Chapter 16 of the Insurance Distribution Rules issued under the Insurance Distribution Act (Cap. 487).

These include, amongst others, references to general good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Directive (EU) 2016/97, the “IDD”) which are required to be observed by European insurance undertakings and European intermediaries authorised in a Member State or EEA State other than Malta, which provide cross-border activities in Malta as host Member State.

The amendments being carried out to the above-mentioned Annexes are aimed primarily to update the references to relevant Rules of the Conduct of Business Rulebook currently found within the said Annexes, in order to ensure that such references are accurate and proper. Moreover, the said amendments also seek to align with the latest version of the Conduct of Business Rulebook, therefore, taking into account any ongoing changes that had been carried out in the Conduct of Business Rulebook which may have involved a renumbering exercise of certain rules within the Rulebook.

The said amended Annexes may be found on the Malta Financial Services Authority’s website under Insurance Rules and Insurance Distribution Rules by accessing through the following links: [Annex I](#) and [Annex II](#) to Chapter 9 of the Insurance Rules; and [Annex I](#) and [Annex II](#) to Chapter 16 of the Insurance Distribution Rules.

## **Contacts**

Any queries or requests for clarifications on the contents of this Circular should be addressed to Conduct Supervision on [conduct.policy@mfsa.mt](mailto:conduct.policy@mfsa.mt).