



**Certificate of Approval of a Supplement
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the
Council
Certificate Reference 20230505_339499**

To: Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Czech National Bank, Czech Republic
Finanstilsynet, Denmark
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Central Bank of Ireland, Ireland
Commission de Surveillance du Secteur Financier, Luxembourg
Malta Financial Services Authority, Malta
Autoriteit Financiële Markten, the Netherlands
Finanstilsynet, Norway
Comisión Nacional del Mercado de Valores, Spain

From: FMA – Financial Market Authority Liechtenstein

We hereby certify that the Supplement detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 05 May 2023.

Name of Issuer(s): Backed Assets GmbH
LEI: 506700W43BCJQW7FA481
Registered Office(s): c/o Backed Finance AG
Baarerstrasse 14
6340 Baar
Schweiz
Type of Securities (if applicable): Debt securities of less than EUR 100 000
National Supplement Identifier: 339499

Details in respect of the Base Prospectus / Registration document / Securities Note:

Base Prospectus

Name of Issuer(s): Backed Assets GmbH
LEI: 506700W43BCJQW7FA481
Registered Office(s): c/o Backed Finance AG
Baarerstrasse 14
6340 Baar
Schweiz
National Prospectus Identifier: 321219

Registration Document

Name of Issuer(s): Backed Assets GmbH
LEI: 506700W43BCJQW7FA481
Registered Office(s): c/o Backed Finance AG
Baarerstrasse 14
6340 Baar
Schweiz
National Prospectus Identifier: 321219



Details in respect of the Securities Note:

Name of Issuer(s): Backed Assets GmbH
LEI: 506700W43BCJQW7FA481
Registered Office(s): c/o Backed Finance AG
Baarerstrasse 14
6340 Baar
Schweiz
National Prospectus Identifier: 321219

Signed:

Christian Kaufmann
Legal Officer
Asset Management and Markets Division

Christian Kaufmann
Legal Officer
Asset Management and Markets Division

For and on behalf of the: FMA – Financial Market Authority Liechtenstein

Date: May 5th, 2023¹

Attachments: (1) Supplement

¹ Date of the Certificate of approval.