

# **Statistical Tables: 1<sup>st</sup> Quarter - 2023**

**April 2023**

## Banking

**Table 1: Credit and Financial Institutions**

	Total licences at end 2021	Total licences at end 2022	Total licences at end March 2023
<b>Credit Institutions<sup>1</sup></b>	22	21	21
<b>Financial Institutions</b>	52	51	50
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	41	37	36
<i>Authorised to issue electronic money</i>	24	24	24

Source: Malta Financial Services Authority.

## Insurance

**Table 2: Insurance Undertakings**

	Total licences at end 2021	Total licences at end 2022	Total licences at end March 2023
<b>Non-Life</b>	55	52	51
<b>Life</b>	10	10	10
<b>Composite</b>	2	2	2
<b>Reinsurance</b>	4	4	4
<b>TOTAL</b>	<b>71</b>	<b>68</b>	<b>67</b>
<i>of which:</i>			
<i>Affiliated</i>	7	8	8
<i>Protected Cell Companies (and cells)</i>	17 (73)	14 (77)	14 (79)
<i>Insurers of Domestic origin</i>	10	10	10

Source: Malta Financial Services Authority.

<sup>1</sup> Including branches of credit institutions exercising the right of establishment in Malta (passporting).

**Table 3: Insurance Intermediaries: Companies**

	Total licences at end 2021	Total licences at end 2022	Total licences at end March 2023
<b>Enrolled Insurance Managers</b>	10	10	10
<i>Of which PCCs</i>	2	2	2
<b>Enrolled Insurance Agents</b>	20	14 <sup>2</sup>	14 <sup>3</sup>
<b>Enrolled Insurance Brokers</b>	36	36	35
<i>Of which PCCs (and cells)</i>	6 (13 cells)	5 (16 cells)	5 (17 cells)

Source: Malta Financial Services Authority.

**Table 4: Insurance Intermediaries: Individuals**

	Total licences at end 2021	Total licences at end 2022	Total licences at end March 2023
<b>Registered Insurance Managers</b>	24	22	21
<b>Registered Insurance Agents</b>	27	29	35
<b>Registered Insurance Brokers</b>	125	125	135
<b>Tied Insurance Intermediaries<sup>4</sup></b>	369	352	373
<b>Ancillary Insurance Intermediaries<sup>5</sup></b>	1	1	1

Source: Malta Financial Services Authority.

<sup>2</sup> Suspended licences and companies in run-off are excluded.

<sup>3</sup> Suspended licences and companies in run-off are excluded.

<sup>4</sup> Includes both individuals and companies.

<sup>5</sup> Includes both individuals and companies.

## Pensions

**Table 5: Authorisations and registrations in terms of Retirement Pensions Act**

	Total registrations at end 2021	Total registrations at end 2022	Total registrations at end March 2023
Retirement Schemes	52	50	49
Retirement Funds	2	2	2
Retirement Scheme Administrators	15	13	13
Investment Managers (Registered)	7	7	7
Investment Managers (Exempted)	6	7	7
Custodian (Registered)	4	4	4
Custodian (Exempted)	2	2	2

Source: Malta Financial Services Authority.

## Securities

**Table 6: Investment Services**

	Total licences at end 2021	Total licences at end 2022	Total licences at end March 2023
Investment Services <sup>6</sup>	148	145	145

Source: Malta Financial Services Authority.

**Table 7: Recognised Fund Administrators**

	2022			2023		
	New recognitions	Surrendered recognitions	Total recognitions at end 2022	New recognitions	Surrendered recognitions	Total recognitions at end March 2023
Recognised Fund Administrators	0	1	17	0	0	17

Source: Malta Financial Services Authority.

<sup>6</sup> Includes investment firms, UCITS managers, AIF managers, De Minimis AIF managers, Depositories and Depositories Lite.

**Table 8: Collective Investment Schemes**

	2022			2023		
	New licences	Surrendered licences	Total licences at end 2022	New licences	Surrendered licences	Total licences at end March 2023
<b>AIFs</b>	2	13	114	0	5	110 <sup>7</sup>
<i>Of which ICs</i>	1	1	8	0	1	8 <sup>7</sup>
<b>PIFs</b>	19	52	218	2	6	213 <sup>7</sup>
<i>Of which ICs</i>	0	1	8	0	1	6 <sup>7</sup>
<b>Retail Non-UCITS</b>	0	0	5	0	0	5
<b>Recognised Private Schemes</b>	0	0	5	0	0	5
<b>UCITS</b>	3	6	114	2	4	112
<i>Of which ICs</i>	0	0	1	0	0	1
<b>Total</b>	<b>24</b>	<b>71</b>	<b>456</b>	<b>4</b>	<b>15</b>	<b>445</b>

Source: Malta Financial Services Authority.

**Table 9: Notified Alternative Investment Funds**

	2022			2023		
	New notifications	Surrendered notifications	Total notifications at end 2022	New notifications	Surrendered notifications	Total notifications at end March 2023
<b>NAIFs</b>	24	15	106	5	6	105
<i>Of which ICs</i>	0	1	0	0	0	0

Source: Malta Financial Services Authority.

**Table 10: Recognised Incorporated Cell Companies**

	2022			2023		
	New licences	Surrendered licences	Total licences at end 2022	New licences	Surrendered licences	Total licences at end March 2023
<b>Recognised Incorporated Cell Companies</b>	0	1	3	0	0	3
<b>Incorporated Cells</b>	1	3	17	0	2	15

Source: Malta Financial Services Authority.

<sup>7</sup> One PIF IC scheme had its licence converted to an AIF IC scheme.

## Trusts Services

**Table 11: Authorised Trustees, Nominees and Trusts**

	Total authorisations at end 2021	Total authorisations at end 2022	Total authorisations at end March 2023
<b>Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)</b>	162	153	153
<b>Nominees<sup>8</sup></b>	8	6	6
<b>Trusts registered in terms of the Trust Act, 1988<sup>10</sup></b>	61	60	60

Source: Malta Financial Services Authority.

## Company Services Providers

**Table 12: Company Services Providers**

	Total authorisations at end 2021 <sup>9</sup>	Total authorisations at end 2022	Total authorisations at end March 2023
<b>Class A CSP</b>	10	48	48
<b>Class B CSP</b>	29	30	30
<b>Class C CSP</b>	118	148	147
<b>Under Threshold Class A CSP</b>	4	10	9
<b>Under Threshold Class B CSP</b>	55	63	62
<b>Total</b>	<b>216</b>	<b>299</b>	<b>296</b>

Source: Malta Financial Services Authority.

## Securitisation Vehicles

**Table 13: Notifications in terms of the Securitisation Act**

	Total notifications at end 2021	Total notifications at end 2022	Total notifications at end March 2023
<b>Notified Securitisation Vehicles</b>	41	41	41
<i>Of which notified Securitisation Cell Companies (and cells)</i>	23 (72)	22 (86)	22 (87)

Source: Malta Financial Services Authority.

<sup>8</sup> The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

<sup>9</sup> The introduction of classes of authorisation applicable to company service providers is a result of the amendments to the Company Service Providers Act which were introduced by Act L of 2020, and which came into force on 16 March 2021.

## Virtual Financial Assets

**Table 14: Virtual Financial Assets Agents**

	Total registrations at end 2021	Total registrations at end 2022	Total registrations at end March 2023
<b>Virtual Financial Assets Agents</b>	13	10	10

Source: Malta Financial Services Authority.

**Table 15: Virtual Financial Assets Service Providers**

	Total registrations at end 2021	Total registrations at end 2022	Total registrations at end March 2023
<b>Virtual Financial Assets Service Providers</b>	14	12	12

Source: Malta Financial Services Authority.