

27 April 2023

Circular on Updates to the Q&As on Regulation No 2015/2365 - Securities Financing Transactions Regulation ('SFTR' or 'the Regulation')

Introduction

This Circular is being addressed to all market participants, particularly entities who enter into securities financing transactions ('SFTs') and which fall within scope of SFTR, namely financial and non-financial counterparties as defined in Article 3 of SFTR.

Purpose of the Circular

The Authority would like to inform market participants that the European Securities and Markets Authority ('ESMA') has updated its [Q&A Document](#) relating to reporting under SFTR. Specifically, this update relates to the inclusion of Q&A 15 relating to the reporting of the issuer's jurisdiction. The new Q&A is being replicated below for ease of reference.

Updates to the Q&A Document

Question 15: Should the fields 2.53 and 2.92 'Jurisdiction of the issuer' be populated with the country code of the registered office of the issuer or of the country where the head office is located?

Answer 15: These fields should be populated with the country of the registered office of the issuer (fields 2.54 and 2.93 'LEI of the issuer'), corresponding to the 'Legal address' in GLEIF data.

Contacts

Should you have any queries in relation to the contents of the Q&As, please do not hesitate to contact the Authority on SFTR@mfsa.mt.