

16 March 2023

Circular on Regulation (EU) N° 2017/2402 – The Securitisation Regulation (the ‘Regulation’)

- *List of Synthetic Securitisations Notified to ESMA in accordance with Articles 26 (a) to 26 (e) of Regulation (EU) 2017/2402*

This Circular is being addressed to all interested stakeholders, in particular to institutional investors and to originators, sponsors, original lenders and securitisation special purpose entities.

It is recommended that one reads this Circular in conjunction with the [Regulation](#), its [Technical Standards](#) and previous [Circulars](#) issued by the Authority, as the case may be.

Purpose of the Circular

To facilitate effective and harmonised notifications, information regarding securitisations meeting the requirements on simple, transparent and standardised criteria (STS) set out in Articles 19 to 22 and Articles 23 to 26 of the Regulation, should be reported to ESMA in a consistent format and in accordance with uniform standards, by means of a specific template.

To this effect, ESMA, in close cooperation with the EBA and EIOPA, has developed [implementing technical standards](#) to establish the templates to be used for the provision of the required information.

In accordance with Article 27 (5) of the Regulation, ESMA shall maintain on its official website a list of all securitisations, which the originators and sponsors have notified to it as meeting the requirements of Articles 19 to 22 or Articles 23 to 26. ESMA shall add each securitisation so notified to that list immediately and shall update the list where the securitisations are no longer considered to be STS following a decision of competent authorities or a notification by the originator or sponsor. Where the competent authority has imposed administrative sanctions in accordance with Article 32, it shall notify ESMA thereof immediately. ESMA shall immediately indicate on the list that a competent authority has imposed administrative sanctions in relation to the securitisation concerned.

In line with the aforementioned, ESMA has on 08 March 2023, published an [updated list](#).

Contacts

Should you have any queries on the contents of this Circular, please do not hesitate to contact the Authority on securitisation@mfsa.mt.