

19 January 2023

Repeal of Banking Rule BR/23 on the Reporting and Disclosure of Exposures Subject to Measures Applied in Response to the COVID-19 Crisis

On 16 December 2022 the European Banking Authority (the “EBA”) published its [closure report of COVID-19 measures](#) which provides an overview of the policy measures taken during the pandemic, their state of play and the path out of policy support. In addition, in view of the decrease in the volume of loans subject to payment moratoria and public guarantees, and in line with the proportionate approach to supervisory reporting, the EBA repealed the [Guidelines on COVID-19 reporting and disclosure subject to measures applied in response to the COVID-19 crisis](#), with effect from 1 January 2023.

In view of this, the Malta Financial Services Authority is hereby repealing Banking Rule BR/23 on the Reporting and Disclosure of Exposures Subject to Measures Applied in Response to the COVID-19 Crisis (the “Rule”), with effect from 1 January 2023. The Rule required all credit institutions to report on the following:

- 1) Exposures that are subject to payment moratoria in accordance with the Moratorium on Credit Facilities in Exceptional Circumstances Regulations and the Central Bank of Malta Directive No. 18,
- 2) Exposures that are subject to forbearance measures introduced in response to the COVID-19 crisis, and;
- 3) Newly originated exposures subject to the Malta Development Bank COVID-19 Guarantee Scheme.

In addition to reporting, the Rule also required credit institutions to disclose the information related to (1) and (3) mentioned above.

Therefore, credit institutions are expected to report and disclose the required information, using the templates provided within the Annexes to the Rule and within the timeframes stipulated in the Rule, for the last time, for reference date 31 December 2022.

Any queries in relation to the above should be directed to the Banking Supervision Data Team on bankingdata@mfsa.mt.