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MFSA in Newly Launched EU TSI Multi-Country Project on Sustainable Finance

- MFSA to participate in EU multi-country project on supervisory capacity enhancement in sustainable finance
- The project will provide technical support to participating authorities
- Multi-country format will allow for a tailor-made approach which considers national specificities, whilst harmonising common aspects

The Malta Financial Services Authority (MFSA), together with the national competent authorities of Croatia, Poland, and Romania, is participating in an EU Technical Support Instrument (TSI) multi-country project, which will provide technical support on supervisory capacity enhancement in Sustainable Finance. The project is implemented through funding by the European Union through the Technical Support Instrument, in cooperation with the European Commission Directorate General for Structural Reform Support.

The project will seek to contribute to institutional, administrative, and growth-sustaining structural reforms in the four participating jurisdictions, by assisting national authorities to improve their capacity to design, develop and implement reforms, specifically by enhancing supervisory capacity in the field of sustainable finance. The multi-country format will allow for a tailor-made approach that considers national specificities, whilst harmonizing common aspects.

As the single regulator for financial services in Malta, the MFSA is committed to contribute to the achievement of national and EU sustainability goals. The Authority seeks to ensure that, in addition to being prepared for the impact of the relevant legislative frameworks, supervised entities make sustainable development a core part of the internal organisation, strategy and values.

This project is expected to enable the MFSA to continue strengthening its capacity to develop and implement reforms in the area of EU sustainability disclosure and reporting regime, while supporting supervisory convergence among competent authorities in the implementation of this framework.

About MFSA

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. In 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Vision 2021, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. The MFSA licenses over 2,000 entities to operate in the financial services sector.



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