

03 January 2023

ESMA Publishes the 2022 ESEF XBRL Taxonomy Files and ESEF Conformance Suite

1.0 Background

On 22 December 2022, the European Securities and Markets Authority (“ESMA”) published the [2022 ESEF XBRL taxonomy files](#) and an update to the [ESEF Conformance Suite](#) to facilitate the implementation of the European Single Electronic Format (“ESEF”) Regulation¹, which regulation became applicable to listed entities’ Annual Financial Reports (“AFRs”) containing financial statements for financial years beginning on or after 01 January 2021.

2.0 Content

ESMA provides the XBRL taxonomy files and Conformance Suite test files to reflect the requirements contained in the 2022 [draft update](#) to the ESEF Regulation and the 2022 [update](#) to ESEF Reporting Manual. In this respect, ESMA stated that the aim of the publication of the 2022 ESEF XBRL taxonomy files and the updated Conformance Suite test files is to “...ease preparations by software vendors and issuers on the 2022 IFRS consolidated financial statements with the latest version of the ESEF format...”.

3.0 Next Steps

The 2022 ESEF XBRL taxonomy files and the updated Conformance Suite may be used by issuers to fulfil the ESEF obligations for their annual financial reports concerning financial years beginning on or after 01 January 2022 **only after the entry into force of the [2022 update to the ESEF Regulation](#)**.² Issuers may in any case continue to use the 2021 ESEF taxonomy files and Conformance Suite for their AFRs concerning financial years beginning on or after 01 January 2022.

Further to the above, it is clarified that the 2022 update to the ESEF Regulation shall apply to annual financial reports containing financial statements for financial years beginning on or after 01 January 2023; however, issuers may early adopt the 2022 update for financial years beginning before 01 January 2023 after entry into force of the respective 2022 update to the ESEF Regulation.

¹ Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format

² Commission Delegated Regulation (EU) 2022/2553 of 21 September 2022 amending the regulatory technical standards laid down in Delegated Regulation (EU) 2019/815 as regards the 2022 update of the taxonomy for the single electronic reporting format

The 2022 update to the ESEF Regulation will enter into force on the twentieth day following that of its publication in the Official Journal of the European Union. In this regard, the respective update was published in the Official Journal of the European Union on [30 December 2022](#).

4.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on esef.malta@mfsa.mt.