

First Schedule – Value of the Own Funds of Enrolled Persons and Share Capital of Enrolled Companies

FIRST SCHEDULE

(Sections 4.4 and 4.6 of the Chapter)

Value of the Own Funds of Enrolled Persons and Share Capital of Enrolled Companies

First Column	Second Column	Third Column	Fourth Column
Activity	Value	Restriction	Minimum Paid Up Share Capital
1. Insurance Agent	58,250 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro, whichever is the higher		58,250 Euro
	(a) 19,510 Euro	where acting for, or on behalf of, a captive insurance undertaking or a captive reinsurance undertaking; or	19,510 Euro
2. Insurance Manager	(b) 19,510 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro, whichever is the higher	where it holds an appointment which: (i) excludes or does not include authority to enter into contracts of insurance on behalf of an undertaking; and/or	19,510 Euro

(ii) includes authority to collect and hold premiums on behalf of an undertaking

(c) 58,250 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro, whichever is higher

(i) where acting for, or on behalf of, an insurer or reinsurer which is not a captive insurance undertaking or a captive reinsurance undertaking and which appointment includes the authority to enter into contracts of insurance on behalf of the undertaking; or

58,250 Euro

(ii) where it holds an appointment from a company enrolled in the Brokers List.

3. Insurance Broker

58,250 Euro or 4% of the annual gross premiums receivable up to a maximum of 1,000,000 Euro, whichever is the higher

58,250 Euro
