

25 November 2022

## Questions and Answers (Q&A) on the SFDR Delegated Regulation (Commission Delegated Regulation (EU) 2022/1288)

The Authority would like to draw your attention that the European Supervisory Authorities (ESAs) published a joint [Questions & Answers](#) (Q&A) document on the [Commission Delegated Regulation](#) on the Sustainable Finance Directive ([SFDR](#)), which will come into force on 1 January 2023. The Q&A clarifies required disclosures on a number of points including those relating to principal adverse impacts ("PAI") and taxonomy-alignment in pre-contractual documents, website information and periodic reporting.

The Q&A focuses on multiple questions under the following headings:

- (i) PAI and Taxonomy aligned disclosures
- (ii) PAI disclosures
- (iii) financial product disclosures
- (iv) multi-option products
- (v) taxonomy alignment investment disclosure
- (vi) financial advisers and execution.

The Authority encourages Financial Market Participants and Financial Advisors to take note of the Q&A in view of the above referred Commission Delegated Regulation which supplement the SFDR Disclosure requirements.